

1. Record Nr.	UNINA9910825893603321
Autore	Albertin Giorgia
Titolo	Trade Effects of Currency Unions : : Do Economic Dissimilarities Matter? // Giorgia Albertin
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2008
ISBN	1-4623-0533-4 1-4527-4705-9 9786612842009 1-282-84200-5 1-4518-7107-4
Edizione	[1st ed.]
Descrizione fisica	1 online resource (29 p.)
Collana	IMF Working Papers IMF working paper ; ; WP/08/249
Disciplina	332.4566
Soggetti	Monetary unions - Econometric models Currency question - Econometric models Commerce - Econometric models Equilibrium (Economics) - Econometric models Exports and Imports Labor Financial Aspects of Economic Integration Trade Policy International Trade Organizations Empirical Studies of Trade Wages, Compensation, and Labor Costs: General Trade: General International economics Labour income economics Monetary unions Plurilateral trade Trade balance Wages Imports International trade Balance of trade

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Contents; I. Introduction; II. The Basic Model; III. The Initial Equilibrium; IV. The Formation of a Currency Union; A. The General Equilibrium Effect on the Relative Wage; B. The Effect on the Bilateral Patterns of Trade; V. The Enlargement of the Currency Union; A. The General Equilibrium Effect on the Relative Wage; B. The Effect on the Bilateral Patterns of Trade; VI. Do Economic dissimilarities Matter?; VII. Conclusions; Tables; 1. Simulations of the Gain in Bilateral Trade; Mathematical Appendix; A. Proof of Proposition 1; B. Proof of Proposition 2; C. Proof of Proposition 3 D. Proof of Proposition 4E. Proof of Proposition 5; F. Proof of Proposition 6; References
Sommario/riassunto	This paper provides a general equilibrium analysis of the trade effects of the formation of a currency union, and of its subsequent enlargement to include an economically dissimilar country. Furthermore, it investigates how economic dissimilarities among countries affect the magnitude of the trade effects fostered by a common currency. We show that sharing a common currency enhances the volume of bilateral trade among countries. However, the more economically dissimilar is an accession country, compared to the original members of a currency union, the smaller are the gains in trade that would follow the enlargement of a currency union.