

1. Record Nr.	UNINA9910825688403321
Autore	Kanda Daniel
Titolo	Credit flows, fiscal policy, and the external deficit of Bosnia and Herzegovina // prepared by Daniel Kanda
Pubbl/distr/stampa	[Washington, D.C.], : International Monetary Fund, Research Dept., c2006
ISBN	1-4623-8813-2 1-4527-1986-1 1-283-51577-6 1-4519-0989-6 9786613828224
Edizione	[1st ed.]
Descrizione fisica	1 online resource (20 p.)
Collana	IMF working paper ; ; WP/06/276
Soggetti	Credit - Bosnia and Hercegovina Fiscal policy - Bosnia and Hercegovina
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	"December 2006."
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	""Contents""; ""I. BACKGROUND""; ""II. A THEORETICAL MODEL OF THE TRADE BALANCE""; ""A. The Consumera€?s Problem""; ""B. The Firma€?s Problem""; ""C. The Governmenta€?s Problem""; ""D. The Banka€?s Problem""; ""E. Import and Export Market Clearing""; ""F. The Trade Balance""; ""G. The Exchange Rate""; ""III. THE ESTIMATED MODEL""; ""A. Data Considerations""; ""B. Stationarity""; ""C. Estimation Results""; ""D. Forecast Evaluation""; ""IV. POLICY IMPLICATIONS""; ""Appendix Dataset Used in the Estimation""; ""References""
Sommario/riassunto	This paper develops and estimates a model of the trade balance of Bosnia and Herzegovina. Credit flows and the fiscal stance are found to play a significant role in determining the trade balance. On this basis the paper discusses the trade-offs between monetary and fiscal policy settings needed to achieve a clear downward path for the large current account deficit of Bosnia and Herzegovina.