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Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Going to market -- Market failure and the great debate -- Unemployment and inflation -- Free trade, regional agreements and job losses -- The trade in primary resources : blessing or curse? -- Customs unions and common markets -- Money, banking and international finance -- Exchange rates and currency union -- Financial crises, sovereign debt and future reform -- Economic development, growth and inequality -- The economics of terrorism -- Environmental economics : sustaining spaceship earth -- Conclusion : what future awaits us in the twenty-first century and beyond?.
Sommario/riassunto	This fourth edition of Understanding the World Economy will continue to provide the reader with the clearest guide available to the global economic scene. Since the last edition was published in 2006, enormous changes have taken place. The world economy has been in upheaval with the biggest financial crash and ensuing recession since the 1930s; with a global re-ordering of economic power relations; with widespread demonstrations by those left behind; with divergent views about where

Europe is heading; with a growing scarcity of essential resources; with increasing international

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