Record Nr. UNINA9910825545503321 Autore Nell Edward J Titolo Prosperity and public spending: transformational growth and the role of government / / Edward Nell Boston,: Unwin Hyman, 2009, c1988 Pubbl/distr/stampa **ISBN** 1-135-15635-2 1-135-15636-0 1-282-44340-2 9786612443404 0-203-85732-1 Edizione [1st ed.] Descrizione fisica 1 online resource (263 p.) Routledge revivals Collana Disciplina 336 339.522 Economic development Soggetti Expenditures, Public Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali First published in 1988. Nota di bibliografia Includes bibliographical references and index. Nota di contenuto Book Cover; Title01; Copyright01; Title02; Copyright02; Contents; Preface: Introduction: Part I: The Retreat from Prosperity: 1 The Slowdown of the 1970s; 2 The Breakup of the Keynesian Consensus; 3 The Impact of Government Deficits; Part II: From Kinship Capitalism to Corporate Industry; 4 The Traditional Craft System: Family Firms and Family Farms: 5 Corporate Industry: Demand-Determined Production: 6 The State and the Corporate Economy: 7 Transformational Growth and the Slowdown; Part III: Free Markets or Planned Prosperity?; 8 Inflation and the World Economy 9 Government and the Free-Market Consensus10 Public Spending in a Demand-Constrained Economy; 11 Postscript: The British Experience; Bibliography; Index In a dramatic and well-argued challenge to the prevailing wisdom, Sommario/riassunto Prosperity and Public Spending, first published in 1988, contends that the failure of Keynesian economics has been due to its timidity. Far from contracting, the government must expand its powers and

activities, in order to achieve and maintain economic prosperity. The

need for such expansion arises from the fact that the system has developed from a craft-based economy to a mass-production network with sophisticated international finance. This ""transformational growth"" brings about irreversible and sometimes devast