Record Nr. UNINA9910825542203321 Autore Sherman Howard J. Titolo The roller coaster economy: financial crisis, great recession, and the public option / / Howard J. Sherman; with John Miller and Paul Sherman London;; New York:,: Routledge,, 2015 Pubbl/distr/stampa **ISBN** 1-315-69906-0 1-317-45473-1 1-317-45472-3 Edizione [1st ed.] Descrizione fisica 1 online resource (208 p.) Altri autori (Persone) MillerJohn ShermanPaul Disciplina 330.973 Soggetti Business cycles - United States - History - 21st century Financial crises - United States - History - 21st century Recessions - United States - History - 21st century Lingua di pubblicazione Inglese **Formato** Materiale a stampa Monografia Livello bibliografico "First published 2010 by M.E. Sharpe"--t.p. verso. Note generali Includes bibliographical references and index. Nota di bibliografia Nota di contenuto Cover; Half Title; Title Page; Copyright Page; Table of Contents; Preface and Acknowledgments; Part I. Problems of the Roller Coaster Economy; 1. Boom, Bust, and Misery: The Curse of Capitalism; 2. History of the Roller Coaster; 3. How Unstable Is the American Economy?; Part II. Diagnosing the Roller Coaster; 4. The Income Gap; 5. The Consumption Gap; 6. The Housing Crisis; 7. Investment and Profit; 8. The Credit Balloon and the Financial Crisis; 9. Government Spending and Taxes; 10. The Trade Gap: How Boom and Bust Spread Around the Globe Part III. Diagnosis and Cure of the Roller Coaster Economy11. How Violent Profit Swings Cause the Roller Coaster: 12. The Public Option for Health and Jobs: How Democratization Can End the Business Cycle; References; Index; About the Author Sommario/riassunto Written by one of the foremost experts on the business cycle, this is a compelling and engaging explanation of how and why the economic downturn of 2007 became the Great Recession of 2008 and 2009. Author Howard Sherman explores the root causes of the cycle of boom

and bust of the economy, focusing on the 2008 financial crisis and the

Great Recession of 2008-2009. He makes a powerful argument that recessions and the resulting painful involuntary unemployment are inherent in capitalism itself. Sherman clearly illustrates the mechanisms of business cycles, and he provides a thoughtful alternativ