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Autore	Choudhry Moorad
Titolo	Securities Institute : An introduction to value-at-risk / / Moorad Choudhry ; with a contribution from Max Wong
Pubbl/distr/stampa	Chichester [England], : Wiley, 2013
ISBN	9781118316696 111831669X 9781119208037 1119208033 9781118316702 1118316703
Edizione	[5th ed.]
Descrizione fisica	1 online resource (226 p.)
Collana	Securities Institute
Classificazione	85.30
Altri autori (Persone)	WongMax
Disciplina	658.155
Soggetti	Risk management
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	AN INTRODUCTION TO VALUE-AT-RISK; Concentration limits; CONTENTS; Foreword; Preface; Preface to the first edition; About the author; 1 INTRODUCTION TO RISK; Defining risk; The elements of risk: characterizing risk; Forms of market risk; Other risks; Risk estimation; Risk management; The risk management function; Managing risk; Quantitative measurement of risk-reward; Standard deviation; Sharpe Ratio; Van Ratio; 2 VOLATILITY AND CORRELATION; Statistical concepts; Arithmetic mean; Probability distributions; Confidence intervals; Volatility; The normal distribution and VaR; Correlation 3 VALUE-AT-RISK What is VaR?; Definition; Methodology; Centralised database; Correlation assumptions; Correlation method; Historical simulation method; Monte Carlo simulation method; Validity of the volatility-correlation VaR estimate; How to calculate VaR; Historical method; Simulation method; Variance-covariance, analytic or parametric method; Mapping; Confidence intervals; Comparison between methods; Choosing between methods; Comparison with the historical approach; Comparing VaR calculation for different methodologies; Summary; 4 VALUE-AT-RISK FOR FIXED INTEREST

INSTRUMENTS

Fixed income products Bond valuation; Duration; Modified duration; Convexity; Interest rate products; Forward rate agreements; Fixed income portfolio; Applying VaR for a FRA; VaR for an interest rate swap; Applying VaR for a bond futures contract; Calculation illustration; The historical method; Simulation methodology; Volatility over time; Application; Bloomberg screens; 5 OPTIONS: RISK AND VALUE-AT-RISK; Option valuation using the Black-Scholes model; Option pricing; Volatility; The Greeks; Delta; Gamma; Vega; Other Greeks; Risk measurement; Spot ladder; Maturity ladder; Across-time ladder
Jump risk Applying VaR for Options; 6 MONTE CARLO SIMULATION AND VALUE-AT-RISK; Introduction: Monte Carlo simulation; Option value under Monte Carlo; Monte Carlo distribution; Monte Carlo simulation and VaR; 7 REGULATORY ISSUES AND STRESS-TESTING; Capital adequacy; Model compliance; CAD II; Specific risk; Back-testing; Stress-testing; Simulating stress; Stress-testing in practice; Issues in stress-testing; The crash and Basel III; Stressed VaR; 8 CREDIT RISK AND CREDIT VALUE-AT-RISK; Types of credit risk; Credit spread risk; Credit default risk; Credit ratings; Credit ratings
Ratings changes over time Corporate recovery rates; Credit derivatives; Measuring risk for a CDS contract; Modelling credit risk; Time horizon; Data inputs; Credit Metrics; Methodology; Time horizon; Calculating the credit VaR; CreditRisk+; Applications of credit VaR; Prioritising risk-reducing actions; Standard credit limit setting; Integrating the credit risk and market risk functions; 9 A REVIEW OF VALUE-AT-RISK; VaR in Crisis; Weaknesses Revealed; Market risk; Credit risk; Portfolio effects; New Regulation and Development; Procyclicality: stressed VaR (SVaR)
Default and migration risks: incremental risk charge (IRC)

Sommario/riassunto

The value-at-risk measurement methodology is a widely-used tool in financial market risk management. The fifth edition of Professor Moorad Choudhry's benchmark reference text An Introduction to Value-at-Risk offers an accessible and reader-friendly look at the concept of VaR and its different estimation methods, and is aimed specifically at newcomers to the market or those unfamiliar with modern risk management practices. The author capitalises on his experience in the financial markets to present this concise yet in-depth coverage of VaR, set in the context of risk management as a

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Autore	Georgakopoulou Alexandra
Titolo	Narrative performances : a study of modern Greek storytelling / / Alexandra Georgakopoulou
Pubbl/distr/stampa	Amsterdam ; ; Philadelphia, : John Benjamins Pub., c1997
ISBN	90-272-8264-1 9786613222015 1-283-22201-9
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Descrizione fisica	1 online resource (xvii, 282 pages)
Collana	Pragmatics & beyond, , 0922-842X ; ; new ser. 46
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Soggetti	Folklore - Performance Storytelling - Greece Tales - Greece
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Formato	Materiale a stampa
Livello bibliografico	Monografia
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Nota di bibliografia	Includes bibliographical references and indexes.
Nota di contenuto	NARRATIVE PERFORMANCES; Editorial page; Title page; Copyright page; Table of contents; List of Abbreviations; List of Tables; Preface; Chapter 1: Narrative in Discourse Analysis; Chapter 2: Stories in Everyday Conversations: Data and Methods; Chapter 3: The Stories' Formal Structure; Chapter 4: Narrative Organization; Chapter 5: Encoding Subjectivity; Chapter 6: Narrative Functions and Identities in Greek Contexts; Conclusion; Notes; APPENDIX I; APPENDIX II: Stories for Children; APPENDIX III: A Sample of Supplementary Corpora; REFERENCES; AUTHOR INDEX; SUBJECT INDEX
Sommario/riassunto	Conversational narratives provide valuable resources for the discursive construction and invoking of personal and sociocultural identities. As such, their sociolinguistic and cultural analysis constitute a high priority in the agenda of discourse studies. This book contributes to the growing line of discourse-analytic research on the dynamic relations between narrative forms and functions and their immediate and wider communicative contexts. The volume draws on a large corpus of spontaneous, conversational stories recorded in Greece, where everyday stortytelling is a central mode of communication.