

1. Record Nr.	UNINA9910825414503321
Autore	Crivelli Ernesto
Titolo	Can policies affect employment intensity of growth? : a cross-country analysis // prepared by Ernesto Crivelli, Davide Furceri, and Joel Toujas-Bernate
Pubbl/distr/stampa	Washington, D.C., : International Monetary Fund, c2012
ISBN	1-4755-7007-4 1-4755-7401-0
Edizione	[1st ed.]
Descrizione fisica	1 online resource (33 p.)
Collana	IMF working paper ; ; WP/12/218
Altri autori (Persone)	FurceriDavide Toujas-BernateJoel
Disciplina	332.1
Soggetti	Job creation Full employment policies
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Cover; Contents; I. Introduction; II. Empirical Strategy and Data; A. Empirical Strategy; B. Data; III. Results; A. Regional trends in employment elasticities; B. Determinants of Employment Elasticities; IV. Conclusions; References; Figures; 1. The evolution of Unemployment Across Regions; 2. Real GDP and Employment Growth, by Income Level Group, 2000-09; 3. Distribution of Long-Run Employment Elasticities; Tables; 1. Descriptive Statistics and Sources; 2. Spearman's Rank Correlation Coefficient for Long-run Elasticities Estimates 3. Long Term Employment Elasticities, by Region, Income Level, and Economic Sector 4. Evolution of Employment Elasticities with Time; 5. Correlation Between Employment Elasticities and Structural Policy Variables; 6. Effects of Structural Variables on Employment Elasticities; 7. Effects of Structural and Macroeconomic Variables on Employment Elasticities; 8. Effects of Structural and Demographic Variables on Employment Elasticities; 9. Effects of Labor Market Policy Indicators on Employment Elasticities; 10. Effects of Product Market Policy Indicators on Employment Elasticities 11a. Non-Linear Effects of Structural Variables on Employment Elasticities-GDP 11b. Non-Linear Effects of Structural Variables on Employment Elasticities-Output Volatility; 11c. Non-Linear Effects of

Sommario/riassunto

The aim of this paper is to provide new estimates of employment-output elasticities and assess the effect of structural and macroeconomic policies on the employment-intensity of growth. Using an unbalanced panel of 167 countries over the period 1991 - 2009, the results suggest that structural policies aimed at increasing labor and product market flexibility and reducing government size have a significant and positive impact on employment elasticities. In addition, the results also suggest that in order to maximize the positive impact on the responsiveness of employment to economic activity, structural policies have to be complemented with macroeconomic policies aimed at increasing macroeconomic stability.