

1. Record Nr.	UNINA9910825336903321
Titolo	Advances in financial economics . Vol. 16 // edited by Stephen P. Ferris, John Kose
Pubbl/distr/stampa	Bingley, United Kingdom : , : Emerald, , 2013
ISBN	1-78350-121-9
Edizione	[First edition.]
Descrizione fisica	1 online resource (269 p.)
Collana	Advances in financial economics, , 1569-3732 ; ; v. 16
Altri autori (Persone)	FerrisStephen P KoseJohn
Disciplina	332
Soggetti	Business & Economics - Finance Economics Corporate finance Corporate governance Corporations - Finance
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	The increase in CEO pay after large investments : is it purely rent extraction? / Zhan Jiang, Kenneth A. Kim, Yilei Zhang -- Who chooses board members? / Ali C. Akyol, Lauren Cohen -- The growth of global ETFs and regulatory challenges / Reena Aggarwal, Laura Schofield -- Overconfidence, corporate governance, and global CEO turnover / Hyung-Suk Choi ... [et al.] -- Human and social capital in the labor market for directors / George D. Cashman, Stuart L. Gillan, Ryan J. Whitby -- Dual class discount, and the channels of extraction of private benefits / Ben Amoako-Adu, Vishaal Baulkaran, Brian F. Smith -- A crisis of investor confidence : corporate governance and the imbalance of power / Richard L. Wise.
Sommario/riassunto	This volume contains a set of empirical papers by a set of global scholars who examine corporate governance and market regulation from a variety of perspectives. Jiang, Kim and Zhang argue that in certain cases an ex post increase in CEO pay can prevent the ex ante problem of managerial underinvestment and thereby help to reduce the agency problems characteristic of modern firms. Akyol and Cohen focus on firms use of executive search firms versus allowing internal

members to nominate new directors to serve on the board of directors. Choi, Ferris, Jayaraman and Sabherwal examine 361 CEO terminations occurring among the Fortune Global 500 firms during the years 2000 to 2006. Cashman, Gillan and Whitby investigate the labor market for corporate directors to better understand which director attributes are relevant for board selection. Baulkaran, Amoako-Adu and Smith analyze the link between the valuation discount of dual class companies and the channels through which private benefits can be extracted. Aggarwal examines ETFs and notes that the additional risks, complexity, and reduced transparency of these funds have attracted heightened attention by regulators.

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