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| Autore                  | Heng Michael S. H. <1948->   |
| Titolo                  | Destructive creativity of Wall St. and the East Asian response // Michael Heng Siam-Heng, Lim Tai Wei  |
| Pubbl/distr/stampa      | Singapore ; ; Hackensack, NJ, : World Scientific, c2009  |
| ISBN                    | 1-282-44287-2<br>9786612442872<br>981-4273-79-1  |
| Edizione                | [1st ed.]  |
| Descrizione fisica      | 1 online resource (267 p.)   |
| Altri autori (Persone)  | LimTai-Wei   |
| Disciplina              | 330.95/0429  |
| Soggetti                | Financial crises - East Asia - History - 20th century<br>Financial crises - History - 21st century   |
| Lingua di pubblicazione | Inglese  |
| Formato                 | Materiale a stampa   |
| Livello bibliografico   | Monografia   |
| Note generali           | Description based upon print version of record.  |
| Nota di bibliografia    | Includes bibliographical references (p. 227-247) and index.  |
| Nota di contenuto       | Introduction -- Potted history of banking and finance -- In the shadow of depression? -- Financial engineering, or what can go wrong will -- Financial architecture, 1 -- Financial architecture, 2 -- Reforming the IMF : from fire fighting to fire prevention -- Regulation and deregulation -- Back to basics -- Counter-cyclical measures -- Some deeper issues -- The 1997 Asian financial crisis -- Ten years after the Asian financial crisis : positive lessons learned -- Ten years after the Asian financial crisis : negative lessons learned -- Deconstructing the state-led model -- Reforming the state-led model -- The global financial crisis 2008 -- Impact and immediate response to the crisis in East Asia -- Coordinating with the region and the world -- ASEAN economic regionalism : a regional financial architecture in the making? -- Forming an economic community -- A shift in power center? -- What now? -- Coping with challenges. |
| Sommario/riassunto      | The current financial crisis provides a valuable occasion for the world to re-examine the grand statements of wisdom which dominate the financial world for a long time. The impact is extremely serious as a result of the convergence of a number of factors such as huge current account deficits of the United States, globalization, deregulation, loose monetary policy, and excessive liquidity. This book seeks to address   |

the critical issues in deregulation, derivatives, leveraging, remuneration systems, and rating agencies. This book will also examine Asia's response and why Asian economies have bee

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