

1. Record Nr.	UNINA9910824788103321
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Titolo	Interest rate futures markets and capital market theory : theoretical concepts and empirical evidence // by Klaus Kobold
Pubbl/distr/stampa	Berlin, : W. de Gruyter, 1986
ISBN	3-11-090330-X
Edizione	[Reprint 2011]
Descrizione fisica	1 online resource (xvi, 321 pages) : illustrations
Collana	Series D--Economics = Economiques ; ; 1
Classificazione	QC 210
Disciplina	332.8/2
Soggetti	Interest rate futures Capital market Hedging (Finance) Portfolio management
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Front matter -- ACKNOWLEDGEMENTS -- INTRODUCTION -- CHAPTER I : THE INTEREST RATE FUTURES MARKET -- CHAPTER II : INTEREST RATE FUTURES MARKETS IN THE CONTEXT OF PORTFOLIO THEORY -- CHAPTER III : INTEREST RATE FUTURES MARKETS IN THE CONTEXT OF THE CAPITAL ASSET PRICING MODEL -- CHAPTER IV : SUMMARY AND CONCLUSIONS -- BIBLIOGRAPHY
Sommario/riassunto	Above all the study is intended to shed more light on the following questions: - the functioning of interest rate futures markets, - the behaviour and transactions of economic agents in these markets, - factors determining the results of transactions in interest rate future markets. Above we argued that these markets emerged in an environment of fluctuating interest rates to provide traders in financial markets with an instrument to deal with the risk stemming from unexpected price changes. It will be this hedging aspect of interest rate futures markets on which the following research is concentrated. The main points to be investigated are: - to what extent interest rate risk is reduced or even abolished, - the effects of futures trading in interest-bearing securities on risk and return of single assets and portfolios, - the consequences on the situation of participants in capital markets, - optimal strategies to reduce the exposure to interest rate risk.

