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Nota di contenuto	Investing in the Age of Sovereign Defaults: How to Preserve your Wealth in the Coming Crisis; Copyright; Contents; Acknowledgments; Preface; Why Another Book on the Financial Crisis?; Overview of Contents; Chapter 1: Democracies' Fatal Attraction of Populism; Default, an Expanded Definition; Debt Default in History-A Recurring Theme; Nobody Likes a Lender; Populism, Democracy, and the Road to Default; The Demographics Are Awful; The Special Roles of the United States; Universal Suffrage-The Holy Grail or the Villain?; Universal Suffrage-The American Story; Rational Economic Man? Irrational Voters?Is a Meritocracy Good for Everyone?; Do We Want a Meritocracy?; Public-Sector Unions-We Vote for You, You Reward Us; Debt and Macroeconomics; Hyman Minsky: Another View of Debt and Macroeconomics; Culture Counts; One Note of Optimism; Notes; Chapter 2: The Sorry Fiscal State of the Advanced Countries; Sovereign Debt/GDP; Outlook for the United States; Dismal Demographics; Race and Ethnicity-An American Complication; Unfunded Entitlements and Dismal Accounting; And Then There Are the American States; The

Ownership of US Government Securities

If Something Cannot Go on Forever, Then It Will Stop Europe-The Default Process Has Already Begun; The Euro-What Should Have Been; Concerned about the Wrong Thing; I Told You So; What Europe Should Have Done Differently; The Third German Attempt to Take Over Europe Will Fail, as Did the Last Two; The United Kingdom-Not a Euro Country; Japan-The Enigma; Notes; Chapter 3: A Diversion to India and China; India-The Democratic Surprise; China-Not a Democracy, Populism Less of a Problem; But the Dynasty Will Survive; Note; Chapter 4: The International Monetary System-In Desperate Need of Repair Let's Start with History and Economics The Gold Standard in Theory-The Price-Specie Flow Mechanism; The Sad Evolution of the International Monetary System; Bimetallic/Silver Standards Pre-1879; The Classical Gold Standard (1879-1914); The WWI Fiat Money Period; Gold Exchange Standard (1921-1936); The Bretton Woods System (1945-1971); The Current Dollar-Centric Fiat Money System (1973-Present); The New World of Quantitative Easing (2001-?); The International Monetary System Must Change-But to What?; Keep the Current System But Set Up Rules; A New Gold Standard?; Alternative Private Moneys Keynes's Bancor Notes; Chapter 5: The Road to Worthless Paper Money; China-The Birthplace of (Worthless) Paper Money; A Persian Diversion; The American Story-"Honest Abe" Prints Some Money; German Hyperinflation-Is This the Prototype?; Modern Inflation; Are We Really in Deflation?; Measuring Inflation-Are the Numbers Really Higher?; Notes; Chapter 6: An Overall Assessment of the Current Investing Scene; The Bad News; The Good News and Some Long-Term Trends (Which Are Mostly Good News); The Unknowns; Supply-Side Reforms Must be Enacted; Taxation-Americans versus Everybody Else; Note Chapter 7: Investment Survival in the Age of Defaults

Sommario/riassunto

Acclaimed investment experts Peter Treadway and Michael Wong explain how to protect your investments-and even profit-from the coming sovereign default crises A major sovereign default crisis is looming for the so-called developed economies of the world. The result will be a major redistribution of economic wealth and an overhaul of the international financial system on an epic scale. Investing in the Age of Sovereign Defaults: How to Preserve your Wealth in the Coming Crisis explains what lies ahead, and offers invaluable suggestions to help investors avoid massive losses. <
