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'Freedom' and 'equality' as material claims against society? Summary of Part III; International trade and trade policy in the order of liberty; The spheres of freedom of market participants involved in international trade; Free trade as an integral part of the order of liberty; Special trade restrictions on goods markets in the order of liberty; Trade restrictions on factor markets in the order of liberty; The causes of and possible approaches to overcoming protectionism; Summary of Part IV; Notes; Bibliography; Name index; Subject index

Sommario/riassunto

In these heady days of ever increasing globalization it has become vital to question whether governments should be allowed to protect domestic enterprises from foreign competitors. This book represents a first attempt to provide a new conceptual basis for discussing the cases in which free trade should be the option of choice in trade policy and those in which protectionism should be used. Luder Gerken expands the economic tool of ordo-liberalism, founded by Walter Eucken and developed by Friedrich von Hayek, to make it applicable to foreign trade. With impressive clarit
