

1. Record Nr.	UNINA9910824408003321
Titolo	Debt relief and beyond : : lessons learned and challenges ahead // edited by Carlos A. Primo Braga, Dorte Domeland
Pubbl/distr/stampa	Washington, D.C. : , : World Bank, , c2009
ISBN	1-282-35577-5 9786612355776 0-8213-7875-9
Descrizione fisica	xxii, 451 pages : illustrations ; ; 23 cm
Altri autori (Persone)	BragaCarlos Alberto Primo <1954-> DomelandDorte <1971->
Disciplina	336.3/435091724
Soggetti	Debt relief - Developing countries
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	"This book is the outcome of a conference titled 'Debt relief and beyond: a World Bank conference on debt and development,' held in October 2008 at the World Bank in Washington, D.C."--Preface.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Contents; Preface; Acknowledgments; Contributors; Abbreviations; Introduction; Part I: Debt Relief; Boxes; Figures; Tables; Part II: Debt Sustainability; Part III: Odious Debt; Part IV: Debt Management; Index
Sommario/riassunto	The history of debt relief goes back several decades. It reveals that a country's accumulation of unsustainable debt stems from such factors as deficiencies in macroeconomic management, adverse terms-of-trade shocks, and poor governance. Debt-relief initiatives have provided debt-burdened countries with the opportunity for a fresh start, but whether the benefits of debt relief can be preserved depends on transformations in a country's policies and institutions. In 1996, the Heavily Indebted Poor Countries (HIPC) Initiative was launched as the first comprehensive, multilateral, debt-relief frame