Record Nr. UNINA9910824323203321 Autore Saidi Nasser Amin Hassan Titolo Essays on rational expectations and flexible exchange rates // Nasser Amin Hassan Saidi London:,: Routledge,, 2017 Pubbl/distr/stampa 1-351-80483-9 **ISBN** 1-138-63149-3 1-315-20883-0 Descrizione fisica 1 online resource (iv, 209 pages) Collana Routledge Library Editions: Exchange Rate Economics Disciplina 332.4560724 Foreign exchange rates - Mathematical models Soggetti Business cycles - Mathematical models Rational expectations (Economic theory) Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia First published in 1982 by Garland Publishing, Inc. Note generali Includes bibliographical references. Nota di bibliografia Nota di contenuto chapter I INTRODUCTION AND OVERVIEW -- chapter II FLUCTUATING EXCHANGE RATES AND THE INTERNATIONAL TRANSMISSION OF ECONOMIC DISTURBANCES -- chapter III -- chapter IV CYCLICAL VARIATIONS OF THE EXCHANGE RATE AND THE TERMS OF TRADE -chapter V RATIONAL EXPECTATIONS, PURCHASING POWER PARITY AND THE BUSINESS CYCLE. Sommario/riassunto "Originally published in 1982. This book deals with exchange-rate determination and the implications of floating rate regimes for the time paths of prices and Quantities. It develops a class of stochastic equilibrium models of the open economy operating under flexible exchange rates, assuming that agents are endowed with rational expectations but do not possess full current information as to the state of the world. Chapters look at a model's response to economic disturbances, the effect on non-traded goods, and cyclical variations of the terms of trade. The final chapter considers a model to investigate purchasing parity issues."--Provided by publisher.