1. Record Nr. UNINA9910824090903321 Autore Bellandi Francesco Titolo The handbook to IFRS transition and to IFRS U.S. GAAP dual reporting: interpretation, implementation and application to grey areas / / by Francesco Bellandi Chichester,: John Wiley, 2012 Pubbl/distr/stampa **ISBN** 1-119-20727-4 1-119-96034-7 1-280-59281-8 9786613622648 1-119-96741-4 Edizione [1st edition] Descrizione fisica 1 online resource (847 p.) Collana Wiley regulatory reporting Disciplina 657.3021873 Soggetti Financial statements - Standards - United States Accounting - Standards - United States Lingua di pubblicazione Inglese **Formato** Materiale a stampa Monografia Livello bibliografico Description based upon print version of record. Note generali Includes bibliographical references and index. Nota di bibliografia Nota di contenuto The Handbook to IFRS Transition and to IFRS U.S.GAAP Dual Reporting: Preface: About the Author: 1 Introduction and Scope of Book: 1.1 Nature of Accounting Literature and Pertinent Pronouncements; 1.2 Significance of the IFRS Transition; 1.3 IFRS Transition Scenario; 1.4 Scope of the Book; 1.4.1 The Dual Reporting Perspective; 1.4.2 IFRS Migration, Transition, or First-Time Adoption; 1.4.3 Why this Book Includes Guidance to Foreign Private Issuers; 1.4.4 Other Unique Features of this Book; 1.4.5 Use of this Book in Jurisdictions Other than the U.S; 1.4.6 The Benefits of Reading this Book 2 IFRS First-Time Adoption Requirements and Interaction with U.S. GAAP and SEC Rules and Regulations2.1 Chapter Preview; 2.2 IFRS 1 Amendments and Effective Dates; 2.2.1 History of IFRS 1; 2.2.2 Restructured IFRS 1; 2.3 Rationale of IFRS 1; 2.3.1 First-Time Adoption of a Comprehensive Basis of Accounting; 2.3.2 Derogation from the Basic Principle of Retrospective Application; 2.3.3 IFRS 1 versus SIC-8;

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Sommario/riassunto

An indispensable guide to making the transition to dual IFRS/GAAP financial reporting U.S. financial reporting will undergo an unprecedented level of change within the next several years. U.S. companies face a convergence between U.S. GAAP and IFRS, affecting several major accounting standards-most notably in the areas of leasing, revenue recognition, and financial instruments. It is imperative that U.S. companies understand these major changes and their business and operational implications. The IFRS U.S. GAAP Dual Reporting Handbook to First-Time Adoption offers a comprehensi