

1. Record Nr.	UNINA9910823885703321
Titolo	Beyond macroeconomic stability : structural transformation and inclusive development / / edited by Iyanatul Islam and David Kucera
Pubbl/distr/stampa	Hampshire, England ; ; New York : , : Palgrave Macmillan, , 2013 2013
ISBN	92-2-127801-8
Descrizione fisica	1 online resource (357 p.)
Collana	Advances in labour studies
Altri autori (Persone)	IslamIyanatul <1953-> KuceraDavid <1960->
Disciplina	339.509172/4
Soggetti	Structural adjustment (Economic policy) - Developing countries Economic stabilization - Developing countries Developing countries Economic policy
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references at the end of each chapters and index.
Nota di contenuto	Cover; Contents; List of Tables and Figures; Tables; Figures; Acknowledgements; Notes on Contributors; Introduction; Table I.1 Effect of real exchange rate (RER) movements on employment; Figure I. 1 Defining employment intensity; Part I: Limits of the Conventional Macroeconomic Policy Framework; 1 Dispensing Macroeconomic Policy Advice to Developing Countries: The IMF's Article IV Consultations; Figure 1.1 IMF policy recommendations for 50 countries; Table 1.1 Public debt and growth: revisiting the evidence; Table 1.2 Nature of IMF advice on fiscal adjustment Table 1.3 Fiscal statistics and the countries in the Article IV consultations (%) Table 1.4 Tests of statistical significance (at 5 per cent level) of different meanvalues of debts/deficits; Table 1.5 CV to measure dispersion/uniformity in projections; Table 1.6 IMF on inflation projections in 27 countries; Table 1.7 Nature of IMF advice on inflation targeting; Figure 1.2 IMF policy recommendations on employment generation, poverty reduction and social protection; Table 1.8 Nature of employment analysis in the Article IVs: some country-specific examples

Table 1.9 Nature of poverty analysis in the Article IVs: some country-specific examples
Table 1.10 Financing needs for infrastructure; Table 1.11 Financing needs for pro-poor spending; 2 Fiscal Consolidation: Issues and Evidence; Figure 2.1 Initial debt to GDP ratio (1981) and subsequent real GDP growth (annual % change) average of 1981-2010; Figure 2.2 Median growth and debt to GDP ratios, 1981-2009; Figure 2.3 Highest and lowest median initial debt to GDP ratios and median GDP growth, 1981-2009; Figure 2.4 Debt trend - number of countries with different debt levels, 1981-2009
Figure 2.5 Debt and growth relationship (movement versus shift)
3 Should Developing Countries Target Low, Single-Digit Inflation to Promote Growth and Employment?; Table 3.1 Inflation targeting countries (emerging and developing countries); Figure 3.1 Long-run median inflation rates, recent inflation versus median targeted inflation rate; Table 3.2 IMF policy statements on inflation in 19 developing countries: examples from the Article IV consultation process; Figure 3.2 Growth and inflation relationship (linear); Table 3.3 Cross-country threshold studies
Figure 3.3 Growth and inflation relationship (nonlinear)
Table 3.4 Country-specific threshold studies; Table 3.5 Median growth and inflation rates (%) (2000-2007); Figure 3.4 Inflation-growth relationship (1980-1989); Figure 3.5 Inflation-growth relationship (1990-1999); Figure 3.6 Inflation-growth relationship (2000-2007); Figure 3.7 Inflation targeting countries and non-inflation targeting countries: inflation rate; Figure 3.8 Inflation targeting countries: growth-inflation relationship (2000-2007); Figure 3.9 Non-inflation targeting countries: inflation-growth relationship (2000-2007)
Figure 3.10 Co-movement of inflation and food price index

Sommario/riassunto

This thought-provoking volume goes beyond the narrow conceptualization of macroeconomic stability in the conventional framework and explores the link between structural transformation and inclusive development. It examines three thematic pillars: the limits of conventional macroeconomics; the long-run agenda of structural transformation and the development of capabilities; and inequality and its macroeconomic consequences. It offers a valuable new resource to economists, policy-makers and all those interested in inclusive economic development.
