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Nota di contenuto	Cover; Contents; List of Tables and Figures; Tables; Figures; Acknowledgements; Notes on Contributors; Introduction; Table I.1 Effect of real exchange rate (RER) movements on employment; Figure I.1 Defining employment intensity; Part I: Limits of the Conventional Macroeconomic Policy Framework; 1 Dispensing Macroeconomic Policy Advice to Developing Countries: The IMF's Article IV Consultations; Figure 1.1 IMF policy recommendations for 50 countries; Table 1.1 Public debt and growth: revisiting the evidence; Table 1.2 Nature of IMF advice on fiscal adjustment Table 1.3 Fiscal statistics and the countries in the Article IV consultations (%) Table 1.4 Tests of statistical significance (at 5 per cent level) of different meanvalues of debts/deficits; Table 1.5 CV to measure dispersion/uniformity in projections; Table 1.6 IMF on inflation projections in 27 countries; Table 1.7 Nature of IMF advice on inflation targeting; Figure 1.2 IMF policy recommendations on employment generation, poverty reduction and social protection; Table 1.8 Nature of employment analysis in the Article IVs: some country-specific examples

Table 1.9 Nature of poverty analysis in the Article IVs: some country-specific examplesTable 1.10 Financing needs for infrastructure; Table 1.11 Financing needs for pro-poor spending; 2 Fiscal Consolidation: Issues and Evidence; Figure 2.1 Initial debt to GDP ratio (1981) and subsequent real GDP growth(annual % change) average of 1981-2010; Figure 2.2 Median growth and debt to GDP ratios, 1981-2009; Figure 2.3 Highest and lowest median initial debt to GDP ratios and median GDP growth, 1981-2009; Figure 2.4 Debt trend - number of countries with different debt levels, 1981-2009  
Figure 2.5 Debt and growth relationship (movement versus shift)3  
Should Developing Countries Target Low, Single-Digit Inflation to Promote Growth and Employment?; Table 3.1 Inflation targeting countries (emerging and developing countries); Figure 3.1 Long-run median inflation rates, recent inflation versus median targeted inflation rate; Table 3.2 IMF policy statements on inflation in 19 developing countries: examples from the Article IV consultation process; Figure 3.2 Growth and inflation relationship (linear); Table 3.3 Cross-country threshold studies  
Figure 3.3 Growth and inflation relationship (nonlinear)Table 3.4 Country-specific threshold studies; Table 3.5 Median growth and inflation rates (%) (2000-2007); Figure 3.4 Inflation-growth relationship (1980-1989); Figure 3.5 Inflation-growth relationship (1990-1999); Figure 3.6 Inflation-growth relationship (2000-2007); Figure 3.7 Inflation targeting countries and non-inflation targeting countries: inflation rate; Figure 3.8 Inflation targeting countries: growth-inflation relationship (2000-2007); Figure 3.9 Non-inflation targeting countries: inflation-growth relationship(2000-2007)  
Figure 3.10 Co-movement of inflation and food price index

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#### Sommario/riassunto

This thought-provoking volume goes beyond the narrow conceptualization of macroeconomic stability in the conventional framework and explores the link between structural transformation and inclusive development. It examines three thematic pillars: the limits of conventional macroeconomics; the long-run agenda of structural transformation and the development of capabilities; and inequality and its macroeconomic consequences. It offers a valuable new resource to economists, policy-makers and all those interested in inclusive economic development.

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