1. Record Nr. UNINA9910823678803321 Autore Yi Kyu-sung <1939-> Titolo The Korean financial crisis of 1997: onset, turnaround, and thereafter // Kyu-Sung Lee Washington, D.C.:,: World Bank;,: Korea Development Institute,, Pubbl/distr/stampa c2011 **ISBN** 1-283-06594-0 9786613065940 0-8213-8550-X Descrizione fisica xx, 449 pages: illustrations;; 23 cm 330.95195/044 Disciplina Soggetti Financial crises - Korea (South) - History - 20th century Korea (South) Economic policy 1988-Korea (South) Economic conditions 1988-Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di bibliografia Includes bibliographical references and index. Nota di contenuto Cover; Half Title Page; Title Page; Copyright; Contents; Preface; About the Author: Abbreviations: 1 The Unfolding of the Korean Financial Crisis; 2 Origin of the Crisis; 3 Overview of Korea's Postcrisis Responses: 4 Initial Responses to the Crisis. December 1997: 5 Securing Foreign Currency Liquidity and Laying the Groundwork for Reform and Restructuring, December 1997-April 1998; 6 Restructuring Led by Business Closures and the Push for Lower Interest Rates, May-June 1998; 7 Completion of First-Phase Restructuring and Policies Aimed at Boosting Potential Growth, July-September 1998 8 Getting the Economy Back on Track and Quickening the Pace of Restructuring, October-December 19989 Restoring Financial Stability and Realizing Positive Economic Growth, January-June 1999; 10 The Settlement of the Daewoo Shock and the Expanded Economic Recovery, July-December 1999; 11 Korea's Economic Renewal Challenges and Solutions for the Transition to the Next Level; References and Other Sources: Index: Back Cover Sommario/riassunto This book provides an unparalleled insider's look at the factors leading

up to the 1997-98 crisis in South Korea and how the crisis unfolded

over the next two years. Written by former finance minister Kyu-Sung Lee, this book traces the evolving situation across the key sectors and the series of policy and institutional measures the government deployed throughout the crisis. This book is a must-read for policymakers, scholars, students, and any reader interested in understanding the facts and circumstances surrounding the 1997-98 crisis, the policies undertaken at the time, and what the experience