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Nota di contenuto	Cover; Table of contents; Foreword; Acknowledgments; Executive Summary; Abbreviations; Chapter 1 Global Outlook: Disappointments, Risks, and Spillovers; Summary and key messages; Major economies; Global trends and spillovers; Developing countries; Risks to the outlook; Policy challenges; References; Special Focus: From Commodity Discovery to Production: Vulnerabilities and Policies in LICs; Introduction; Lead times between discovery and production; Evolution from commodity discovery to production; Determinants of the lead time; Policy implications Recent developments and near-term outlook in low-income countriesAnnex SF.1; References; Chapter 2 Regional Outlooks; East Asia and Pacific; Recent developments; Outlook; Risks; Policy challenges; Box 2.1.1 Regional integration and spillovers: East Asia and Pacific; Europe and Central Asia; Recent developments; Outlook; Risks; Policy challenges; Box 2.2.1 Regional integration and spillovers: Europe and Central Asia; Latin America and the Caribbean; Recent developments; Outlook; Risks; Policy challenges; Box 2.3.1 Regional integration and spillovers: Latin America and the Caribbean Middle East and North AfricaRecent developments; Outlook; Risks;

Policy challenges; Box 2.4.1 Regional integration and spillovers: Middle East and North Africa; South Asia; Recent developments; Outlook; Risks; Policy challenges; Box 2.5.1 Regional integration and spillovers: South Asia; Sub-Saharan Africa; Recent developments; Outlook; Risks; Policy challenges; Box 2.6.1 Regional integration and spillovers: Sub-Saharan Africa; References; Chapter 3 Who Catches a Cold When Emerging Markets Sneeze?; Introduction; What are the key channels of spillovers from the major emerging markets? Do business cycles in BRICS move in tandem with those in other emerging markets and frontier markets? How large are the spillovers from the major emerging markets?; What are the policy implications?; Conclusion; Box 3.1 Sources of the growth slowdown in BRICS; Box 3.2 Understanding cross-border growth spillovers; Box 3.3 Within-region spillovers; Annex 3.1 Data; Annex 3.2 Methodology; Annex 3.3 Empirical estimates of spillovers from emerging markets; References; Chapter 4 Two Topical Issues; Potential Macroeconomic Implications of the Trans-Pacific Partnership; Introduction How do new generation trade agreements differ from traditional FTAs? What are the main features of the Trans-Pacific Partnership?; What are the potential macroeconomic implications of the TPP?; Conclusion; Box 4.1.1 Regulatory convergence in mega-regional trade agreements; Annex 4.1 Methodology; Peg and Control? The Links between Exchange Rate Regimes and Capital Account Policies; Introduction; What does economic theory say about the choice of ERRs and CFMs?; What do the data say about ERRs and CFMs?; What are the main empirical linkages between the choices of ERR and CFM?; Conclusion Annex 4.2 Data and methodology

Sommario/riassunto

The January 2016 edition of Global Economic Prospects discusses current global and regional economic developments and prospects, analyzing key challenges and opportunities confronting developing countries. This volume addresses, among other topics, spillovers from large emerging markets and macroeconomic vulnerabilities during resource development. Global Economic Prospects is a World Bank Group Flagship Report. Semiannually (January and June), it examines global economic developments and prospects, with a special focus on developing countries. The report includes analysis of topical policy challenges faced by developing countries through in-depth research in the January edition and shorter analytical pieces in the June edition.
