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- ; 2.2 Determinants of financial structure and development
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- ; 3. European financial market structure and integration in the CMU era;
 - 3.1 Europe's financial structure: the international and regional dimension
 - 3.1.1 Funding structure of non-financial corporations
 - 3.1.2 Households' financial assets structure
 - ; 3.1.3 Matching households' assets and NFC liabilities
 - ; 3.2 Financial integration in Europe: evidence from the euro area
 - ; 3.3 Capital market-based intermediation in Europe
 - 3.3.1 The structure of the dealer bank industry

Sommario/riassunto

This book builds on a year-long discussion with a group of academics, policy-makers and industry experts to provide a long-term contribution to the Capital Markets Union project, launched by the European Commission in 2015. It identifies 36 cross-border barriers to capital markets integration and provides an organic plan, consisting of 33 policy recommendations, to relaunch EU financial integration. These aim to improve the key components of cross-border capital market transactions.
