Record Nr. UNINA9910823054003321 Autore Clifton Eric V Titolo Institutions v. geography: sub-national evidence from the United States // prepared by Eric V. Clifton and Alma Romero-Barrutieta [Washington, D.C.], : International Monetary Fund, c2006 Pubbl/distr/stampa 1-4623-9117-6 **ISBN** 1-4527-5619-8 1-283-51903-8 9786613831484 1-4519-8613-0 Edizione [1st ed.] Descrizione fisica 1 online resource (26 p.) IMF working paper; ; WP/06/169 Collana Altri autori (Persone) Romero-BarrutietaAlma Soggetti Economic development Economic geography Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia "July 2006". Note generali Nota di bibliografia Includes bibliographical references. ""Contents""; ""I. INTRODUCTION""; ""II. INSTITUTIONS AND Nota di contenuto GEOGRAPHY""; ""III. DATA""; ""IV. EVIDENCE""; ""V. CONCLUSIONS""; ""References"" Sommario/riassunto Empirical studies of the impact of geography and institutions on growth and development at the international level have become common place, but the high degree of abstraction at that level has led to calls for subnational studies. This paper examines these issues for a region of the United States, Appalachia, where the specific factors at play are identified and measured thus obviating the need for instrumental variable techniques. The evidence suggests that initial conditions, including both geography and institutions, are very important for economic development, having significant effects lasting hundreds of

years.