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| 1. Record Nr. | UNINA9910822890403321 |
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| Titolo | Corporate governance regulation : how poor management is destroying the global economy // Nicholas V. Vakkur, Zulma J. Herrera |
| Pubbl/distr/stampa | Hoboken, N.J., : John Wiley & Sons, c2013 |
| ISBN | 1-118-64549-9 1-283-96059-1 1-118-49631-0 1-118-49636-1 |
| Edizione | [1st edition] |
| Descrizione fisica | 1 online resource (290 p.) |
| Collana | Wiley finance series |
| Altri autori (Persone) | HerreraZulma J |
| Disciplina | 338.6 |
| Soggetti | Corporate governance Corporate governance - Law and legislation |
| Lingua di pubblicazione | Inglese |
| Formato | Materiale a stampa |
| Livello bibliografico | Monografia |
| Note generali | Description based upon print version of record. |
| Nota di bibliografia | Includes bibliographical references and index. |
| Nota di contenuto | Cover; Title Page; Copyright; Contents; Preface; Introduction; Chapter 1 Virtue Lost; Introduction; Methodology; Methodological Limitations; The Modern Corporation and Virtue; The Problem; Business Ethics; Is the Corporation Disordered?; The Policy Framework; The Regulatory Telos; Why Consider Virtue?; Why Principles (over Rules)?; Why Amend (versus Punish)?; Policy Framework (Summary); Conclusions; Chapter 2 An Introduction to WorldCom: A Policy Primer; Introduction; WorldCom; The Source of Conflict; Rules versus Laws; The Case for Intentionality; Regulatory Contribution WorldCom as a Basis for the Sarbanes-Oxley ActChapter 3 The Enactment Process; Introduction; The Enactment Process; Create a Crisis; Build a Consensus; Presume Success; Dismiss the Critics; The Law's Effects; Current Arguments in Favor of the Sarbanes-Oxley Act; Institutional Precedents; Chapter 4 CEO Perception; Summary; Introduction; Summary of Relevant Literature; Survey; Results; Discussion; Appendix to Chapter 4; Survey Instrument; Chapter 5 Sarbanes-Oxley's Effect on Investor Risk; Summary; Introduction; Extending CAPM; Hypotheses Hypothesis 1: Sarbanes-Oxley Will Reduce Firms 'Risk-Adjusted |

Returns
Hypothesis 2: Sarbanes-Oxley Will Decrease Firms' Upside Risk;
Hypothesis 3: Sarbanes-Oxley Will Decrease a Firm's Downside Risk;
Evaluation of Risk; Risk Measures; Data and Empirical Model; Estimation
and Results; Difference-in-Differences Analysis; Fixed Effects
Estimation; Robustness Tests; Discussion; Global Regulatory
Development (i.e., Ripple Effects); Chapter 6 An Audit of Sarbanes-
Oxley; Introduction; A Conceptual Foundation; Internal Controls; The
Audit Framework; Objectives versus Efficacy; Evaluative Framework
Effect on Unintentional Sources of Error
Effect on Corporate
Malfeasance; Conclusions; Chapter 7 The Underlying Vision;
Econometrics in Policy Analysis; A Model Predicated on
"Unobservables"; Knowledge Limits; Social Causation Processes;
Intentions (versus Outcomes); Conclusions; Chapter 8 The Argument
for Accountability; Introduction; Professional Liability; Policy Misuse;
The Case for Culpability; The Improbability of Accountability;
Conclusions; Chapter 9 Why Sarbanes-Oxley?; Introduction;
Methodology; The Port Huron Statement; Individualism; Egalitarianism;
A Modern Demonstration
Why Sarbanes-Oxley? Notes; About the Authors; Index

Sommario/riassunto

Why U.S. corporate governance regulation has lost its way, and what must be done to improve it Modern history persuasively demonstrates the inexorable link that binds comprehensive regulation to the global economy. This important book, rather than simply recount a litany of corporate governance failures, persuasively explains why, despite policymakers' best intentions, regulation has failed in the modern era. An objective study intended for a diverse readership, Corporate Governance Regulation unveils the underlying, root causes of regulatory failure. The result: A compe
