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Have to Worry About: Common Exceptions to UBIT; Convenience Exception; Go Ahead, Ask Around: The UBIT Questionnaire on Campus; Allowable Deductions from UBIT; Allocating Expenses: The IRS Hasn't Clarified; Unrelated Debt-Financed Income: Got a Bonded Building?; Research as UBIT; Foreign Students: The IRS Calls Them Nonresident Aliens; Sales Tax  
Identifying Sales Tax Savings in Other States Employment Tax and Fringe Benefits; Excise Tax; Overseas and International Tax; In Summary; 3 Compliance; Policies; Enforcing Policies; Give Them the Right Tools for the Job; Centralize the Tax Responsibilities; Keep Tax at the Forefront of Your Mind; Fringe Benefits; No Additional Cost Services; Qualified Employee Discounts; Working Condition Fringes; De Minimis Fringes; Qualified Transportation Fringes; Examples of Common Fringe Benefits; University-Owned Automobiles; University-Owned Airplanes; Professional Dues, Publications, and Meetings Travel and Entertainment Expense Reimbursements Supper Money and Taxi Fares; Gifts and Awards; Athletic Facilities; Spousal Travel; Free or Discounted Theater or Athletic Tickets; Club Memberships; Domestic Partners; Leave Donation or Sharing Programs; Cell Phones; In Summary; 4 Reporting; Questions About Reporting Tax Obligations, Answered; When are the Tax Deposits and Tax Forms Due?; Who Is Preparing the Tax Forms?; How Do You Know They Are Done?; How Do You Learn about Lapses of Reporting?; When Reporting Begins; Payments to Human Research Subjects  
Getting People Used to Thinking About Taxes

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Sommario/riassunto

"The "Tax Translator" offers much needed advice and guidance on tax compliance for institutions of higher learning. College and university officials often are unaware of their institutions' tax obligations. Especially for institutions without designated tax compliance officers, the consequences of such ignorance can be devastating. Based on its author's decades of experiences as a tax manager at three universities, this handbook was written for all university staff involved with tax compliance--from the account clerk in the Accounts Payable Department, up through vice presidents, controllers, treasurers and directors. Steve Hoffman explains the core principles and practices that inform current tax policy and develops a framework for building a system for effective tax compliance, reporting and filing. Satisfies the urgent demand for timely, authoritative advice and guidance on a area of increasing concern for colleges and universities Sheds new light on the impact of current tax obligations for both four-year and community colleges, which are often left out of the discussion The Federal Government has recently stepped up its enforcement of tax law compliance for colleges and universities "--

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