Record Nr. UNINA9910822720203321 The global debt crisis: haunting U.S. and European federalism / / Paul **Titolo** E. Peterson and Daniel J. Nadler, editors Pubbl/distr/stampa Washington, D.C.:,: Brookings Institution Press,, [2013] ©2013 **ISBN** 0-8157-2417-9 Descrizione fisica 1 online resource (253 p.) Altri autori (Persone) PetersonPaul E NadlerDaniel J Disciplina 336.34 Debts, Public - United States Soggetti Debts, Public - Europe Financial crises - Government policy Federal government - United States Federal government - Europe United States Economic policy Europe Economic policy Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Description based upon print version of record. Note generali Nota di bibliografia Includes bibliographical references and index. Front Cover; Title Page; Copyright Information; Table of Contents; Nota di contenuto Preface; Part I: Federalism and the Pension Crisis in the United States; Federalism's Emerging Fiscal Crisis: Competitive Federalism under Pressure; Can Market Discipline Survive in the U.S. Federation?; Putting a Price on Teacher Pensions; Structural Flaws in the Design of Public Pension Plans: Past and Present High-Risk Investments by States and Localities; Part II: The Federalism Crisis Worldwide; Between Centralization and Federalism in the European Union; German Federalism at the Crossroads; Spanish Federalism in Crisis Regional Indentity and Fiscal Constraints in Spanish FederalismThe Resilience of Canadian Federalism; Contributors; Index; Back Cover Sommario/riassunto Debt crises have placed strains not only on the European Union's

nascent federal system but also on the federal system in the United States. Old confrontations over fiscal responsibility are being renewed.

often in a more virulent form, in places as far flung as Detroit, Michigan, and Valencia, Spain, to say nothing of Greece and Cyprus. Increasing the complexity of the issue has been public sector collective bargaining, now a component of most federal systems. The attendant political controversies have become the debate of a generation. PaulPeterson and Daniel Nadler have assembled e