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Nota di contenuto	Table of Contents; Dedication; Title; Copyright; Introduction; Part 1: Corporate Takeovers: Theoretical Justifications and Empirical Contributions; Introduction to Part 1; 1 Economic and Legal Framework of Takeover Bids in Europe; 1.1. Corporate takeover: general description; 1.2. The economic impact of takeover bids; 1.3. Regulation and control of takeover bids in Europe; 1.4. Conclusion; 2 Motivations and Economic Role of Takeover Bids: a Theoretical and Empirical Characterization; 2.1. Economic interpretation of takeover bids and plurality of their theoretical references 2.2. Performance and effectiveness of takeover bids: results of empirical research 2.3. Motivations of takeover bids: results of empirical research; Part 2: Exploration of Predictive Variables for Takeover Bids and Forecast of European Targets; Introduction to Part 2; 3 Detection of Predictive Variables for Corporate Takeover: an Exploratory Study; 3.1. Conceptual and empirical framework: theoretical positioning, survey characteristics and choice of data analysis method; 3.2. Results of empirical tests: exploratory factor analysis in principal components 4 Developing a Takeover Prediction Model: The European Case 4.1. Empirical analysis: hypotheses, sample selection and statistical methodology; 4.2. Modeling takeover bids in Europe: predicting takeover targets; Conclusion; Bibliography; Index; End User License Agreement

The term “takeover”, of which the first form is mergers and acquisitions (M&A), refers to the transfer of control of a business from one group of shareholders to another. Considering the importance of this issue and the real drives behind takeovers, it has become imperative to identifying companies that are vulnerable to takeover by two types: tender offer and exchange offer. This book thus presents the legal aspects, the theoretical justifications and the empirical contributions of takeovers, and analyzes the economic and financial characteristics of targets in order to assess the probability of being acquired. An empirical approach based on two quantitative studies is then applied to the European market, which is still virgin territory in terms of academic research. Finally, acquisition probability models have been developed and they have a 72% forecast accuracy average rate of targets. Corporate Takeover Targets is aimed at students and researchers in economic and management, as well as M&A consultants.
