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| Nota di contenuto       | Cover; CONTENTS; GLOSSARY; ASSESSMENT OF INSURANCE CORE PRINCIPLES (ICPS); A. Introduction and Scope; B. Executive Summary; C. Institutional and Market Structure-Overview; TABLES; 1. Insurance Sector Premium and Assets, 2007-2011; 2. Number of Registered Insurance Undertaking and Intermediaries, 2007-2011; 3. Market Share of Top 10 Insurers, 2011; 4. Assets and Premium of Top 10 Insurance Groups in Million Euros, 2011; 5. Life Insurance Products; 6. Nonlife Insurance Products; 7. Assets of the Insurance Sector 8. Investments of the Insurance Sector 9. Insurers' Solvency Position (in percent); D. Main Findings; 10 Key Figures of the Life Insurance Sector; 11. Key Figures of the Nonlife Insurance Sector; FIGURE; 1. Selected Insurers' Share Price and CDs Development, 2007-2012; 12. Summary of Observance of the Insurance Core Principles; E. Recommendations and the Authorities' Responses; 13. Recommendations to Improve Observance of ICPs; DETAILED ASSESSMENTS; 14. Detailed Assessment of Observance of the Insurance Core Principles |
| Sommario/riassunto      | This paper discusses the findings of Detailed Assessment of International Association of Insurance Supervisors (IAIS) insurance core principles on Italy. Regulation and supervision of the insurance industry in Italy is the responsibility of the newly established Institution for the Supervision of Insurance (IVASS). IVASS has reached international best practice in several areas of supervision. IVASS actively exercises group supervision and by 2000, IVASS established the first college of supervisors. Intragroup transactions and related party participations limits are strictly monitored and enforced. IVASS handling of the licensing of undertakings is complete and comprehensive and ensures appropriate considerations pursuant to regulations. Enhanced supervision in some areas is required.   |