

1. Record Nr.	UNINA9910821971303321
Titolo	Is fiscal policy the answer? : a developing country perspective // edited by Blanca Moreno Dodson
Pubbl/distr/stampa	Washington, D.C., : World Bank, 2012
ISBN	1-283-85410-4 0-8213-9631-5
Edizione	[1st ed.]
Descrizione fisica	pages cm
Collana	Directions in development
Altri autori (Persone)	Moreno-DodsonBlanca
Disciplina	339.5/2091724
Soggetti	Fiscal policy - Developing countries Financial crises - Developing countries Economic development
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Cover; Contents; Foreword; About the Editor and Authors; Acknowledgments; Abbreviations; Overview: Fiscal Policy for Growth and Development; Context, Recent Trends, and Lessons from the Crisis; Figures; O.1 World Output Growth, 1961-2012; O.2 Frequency Distribution of GDP Growth, Developed and Developing Countries, 2009; O.3 General Government Debt, Medians, 2002-11; Fiscal Policy for Growth and Development-A Framework; O.4 General Government Debt, All Developing Countries, 2002-11; O.5 Fiscal Policy for Growth and Development, A Framework; Public Spending and Long-Run Growth Public Investment Management: Challenges and Tools Fiscal Policy for Sustainable Development in Resource-Rich LICs; Analyzing the Distributive Effects of Fiscal Policies: How to Prepare (Analytically) for the Next Crisis; Fiscal Policy Lessons from the Global Crisis in Sub-Saharan Africa; The Way Forward; Notes; References; Chapter 1 Fiscal Policy for Growth and Social Welfare; Evaluative Framework for Fiscal Policy Making; 1.1 Framing the Impact of Fiscal Policy on Growth and Social Welfare; Potential Impact of Fiscal Policy on Growth; Assessing the Redistributive Effects of Fiscal Policy The Political Economy of Fiscal Volatility Social Safety Nets; Evidence from Fiscal Policy Responses to the Crisis; 1.2 Correlation between the Growth Performance and Social Protection Expenditures, Selected

Countries; Boxes; 1.1 Social Spending in Argentina in Times of Crisis; 1.2 Social Spending and Tax Policy in the Republic of Korea; 1.3 Policy Responses in Peru and Indonesia; 1.4 Limited Fiscal Space and Stimulus Policies in the Philippines; Concluding Remarks; 1.5 Fiscal Policies and the Help of Automatic Stabilizers in Thailand; Notes; References
Chapter 2 Public Spending and Long-Run Growth in Practice: Concepts, Tools, and Evidence
Conceptual Issues in Estimating the Growth Effects of Public Expenditure Reforms; Existing Evidence on the Effects of Public Expenditure Reforms in Developing Countries; Tables; 2.1 Summary of Relevant Papers; 2.2 Estimated Growth Effects of Productive Expenditure; 2.3 Estimated Growth Effects of Capital Expenditure; 2.4 Estimated Growth Effects of Current Expenditure Components; 2.5 Estimated Growth Effects of Sectoral Expenditure; Public Spending for Growth during the Global Crisis
2.1 Fiscal Policy in the Republic of Korea Directions for Future Research and for Policy Making in Practice; Conclusion; Notes; References;
Chapter 3 Public Investment Management Challenges and Tools; 3.1 A Flash Survey of the Public Investment Management (PIM) Challenge; Public Investment and the Recent Global Crisis; 3.2 Public Investment Trends by Income Group, 1998-2009; 3.1 Selected Country Capital Spending Trajectories and Budget Credibility; 3.3 Public Investment Levels and the Global Crisis, 2008-09; The Challenge of Improving the Efficiency of Public Investments
3.4 Government Investment and Infrastructure Quality

Sommario/riassunto

The global financial crisis has reignited interest in counter-cyclical fiscal policy as a critical instrument to provide immediate economic stimulus. But policy makers are also increasingly interested in how fiscal policy will impact growth and poverty over a longer run horizon, knowing that any quick responses to exogenous shocks also affect income generation and distribution. Those effects are less well known, however, and their dynamics still represent a challenge for many countries. In this book the authors explore methodological advances and new practices for fiscal policy implementation
