Record Nr. UNINA9910821838103321 Autore Menzies Jane Titolo Doing business in China: getting ready for the Asian century / / Jane Menzies, Mona Chung, Stuart Orr [New York, N.Y.] (222 East 46th Street, New York, NY 10017), : Business Pubbl/distr/stampa Expert Press, 2012 **ISBN** 1-60649-345-0 Edizione [1st ed.] Descrizione fisica 1 online resource (250 p.) Collana International business collection, , 1948-2760 Altri autori (Persone) ChungMona OrrStuart Disciplina 330.951 Investments, Foreign - China Soggetti Business etiquette - China International business enterprises - China China Economic policy 2000-China Foreign economic relations Australia Australia Foreign economic relations China Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Part of: 2012 digital library. Nota di bibliografia Includes bibliographical references (p. 191-222) and index. Nota di contenuto Acknowledgments -- Foreword -- List of abbreviations -- 1. Introduction -- 2. Exploring the trade and investment environment in China -- 3. Understanding the cultural gap between Australia and China -- 4. Using the political structure in China: can we ever make sense of it? -- 5. The legal system: how can you use it to your benefit? -- 6. Intellectual property in China, are the issues all they are cracked up to be? -- 7. Motivations, planning, and strategies for China -- 8. Entry mode and location choices in China -- 9. Human resource management in China: can you find skilled staff and retain them? --10. Conclusions -- Notes -- References -- Index. Sommario/riassunto The Asian Century will bring many changes to world trade and to the global economy. It is predicted that China will be the largest single economy in this new economic era; understanding how business operates in China will hence be central to success in the Asian Century. This book will be of particular interest to researchers, managers, and

anyone interested in international business in China. It examines the

experiences of a wide range of Australian businesses that have internationalized to China, including planning for, establishing and operating a business in China, staff selection and management, the trade and investment environment, legal practices and regulations, politics, corruption and intellectual property protection. Australian businesses were selected for this project because of Australia's strong economic connection with China and the stability of the Chinese economy over the last 20 years, including during the GFC. China has been Australia's top trading partner since 2007. The consistency of the Chinese economy and the long-term commitment of Australian businesses to operations in China provided a valuable perspective from which to examine foreign business operations in China. Over the last 20 years, the Chinese economy grew tenfold, to become the second largest in the world. The longitudinal perspective of many of the participants over this period of change enabled them to offer insightful observations regarding the fundamental drivers of business practices in China. The findings presented in this book are based on interviews collected from 40 organizations, ranging from global mining and banking organizations to small manufacturing or service companies, covering a range of industries, and entry modes.