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Alternative Models of International Growth -- 10. Export-Oriented Growth and Trade Patterns of Korea -- 11. Trade Patterns and Trends of Taiwan -- 12. Foreign Trade and Economic Growth in Hong Kong: Experience and Prospects -- 13. Trends and Patterns of Singapore's Trade in Manufactures -- 14. Changes in the Malaysian Economy and Trade Trends and Prospects -- 15. Trade Patterns and Trends of Thailand -- 16. Manufactured Exports and Industrialization: Trade Patterns and Trends of the Philippines -- 17. Trade Patterns and Trends of Indonesia -- List of Contributors -- Author Index -- Subject Index

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Sommario/riassunto

The rapid development of Pacific Asia over the past twenty years offers an excellent opportunity to analyze the dynamics of economic growth. Trade and Structural Change in Pacific Asia explores the nature and causes of changes that have occurred in the economic structure of Pacific Asia, the relationship between these changes and economic growth, and the implications of these changes for trading relationships. Themes in the research reported here includes the sectoral composition of output and trade; rates of structural change in production and exports and their relation to economic growth; the effect of abundant resource endowments on industrialization and manufactured exports; the nature of the mix between active government policies and market forces; and the balance between demand-determined and supply-determined industrialization and exports. Many of the issues explored have important implications for United States foreign economic policy, and the volume includes a look at the basic economic and political forces influencing shifts in United States trade policy in the postwar period. A timely and informative analysis, the volume probes the causes and consequences of economic growth in Pacific Asia, focusing on the interaction of exports of manufactured goods and the developmental process. The results reported contribute to ongoing research in structural change and economic policy and will be important to economists working on empirical patterns in international trade and the process of economic development.

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