Record Nr. UNINA9910821597303321 Autore Greenfield Kent Titolo The failure of corporate law: fundamental flaws and progressive possibilities / / Kent Greenfield Chicago,: University of Chicago Press, 2006 Pubbl/distr/stampa **ISBN** 1-281-95697-X 9786611956974 0-226-30698-4 Edizione [1st ed.] Descrizione fisica 1 online resource (301 p.) Disciplina 346.73/066 Corporation law - United States Soggetti Corporate governance - United States Industrial management - United States Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Description based upon print version of record. Note generali Includes bibliographical references and index. Nota di bibliografia Nota di contenuto September 11 and corporate law -- Corporate law as public law --Workers, shareholders, and the purpose of corporations --Corporations and the duty to obey the law -- Democracy and the dominance of Delaware -- New principles, new policies -- Corporate governance as a public policy tool -- Workers and corporate fraud --Irrationality and the business judgment rule. Sommario/riassunto When used in conjunction with corporations, the term "public" is misleading. Anyone can purchase shares of stock, but public corporations themselves are uninhibited by a sense of societal obligation or strict public oversight. In fact, managers of most large firms are prohibited by law from taking into account the interests of the public in decision making, if doing so hurts shareholders. But this has not always been the case, as until the beginning of the twentieth century, public corporations were deemed to have important civic

responsibilities. With The Failure of Corporate Law, Kent Greenf