1. Record Nr. UNINA9910821554703321 Autore Bank World **Titolo** World development report 2015 [[electronic resource]]: mind, society, and behavior Pubbl/distr/stampa Herndon,: World Bank Publications, 2014 **ISBN** 1-4648-0343-9 Descrizione fisica 1 online resource (237 p.) Disciplina 338.9 Soggetti Economic development -- Psychological aspects Economic development -- Social aspects Human behavior -- Economic aspects Risk management -- Developing countries **Economic Theory** Commerce - General **Business & Economics** Commerce Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di contenuto ""Cover""; ""Contents""; ""Foreword""; ""Acknowledgments""; ""Abbreviations""; ""Overview: Human decision making and development policy""; ""Three principles of human decision making""; ""Psychological and social perspectives on policy""; ""The work of development professionals""; ""References""; ""Part 1: An expanded understanding of human behavior for economic development: A conceptual framework""; ""Introduction""; ""Chapter 1: Thinking automatically""; ""Two systems of thinking""; ""Biases in assessing information""; ""Biases in assessing value""; ""Choice architecture"" ""Overcoming intention-action divides"""Conclusion""; ""Notes""; ""References""; ""Chapter 2: Thinking socially""; ""Social preferences and their implications"": ""The influence of social networks on individual decision making""; ""The role of social norms in individual decision making""; ""Conclusion""; ""Notes""; ""References""; ""Spotlight 1: When

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""Spotlight 3: How well do we understand the contexts of poverty?"""" Chapter 5: Early childhood development""; ""Richer and poorer children differ greatly in school readiness""; ""Children need multiple cognitive and noncognitive skills to succeed in school""; ""Poverty in infancy and early childhood can impede early brain development""; ""Parents are crucial in supporting the development of children's capacities for learning"": ""Parents' beliefs and caregiving practices differ across groups, with consequences for children's developmental outcomes"" ""Designing interventions that focus on and improve parental competence""""Conclusion""; ""Notes""; ""References""; ""Chapter 6: Household finance""; ""The human decision maker in finance"": ""Policies to improve the quality of household financial decisions""; ""Conclusion""; ""Notes""; ""References""; ""Chapter 7: Productivity""; ""Improving effort among employees""; ""Recruiting high-performance employees""; ""Improving the performance of small businesses""; ""Increasing technology adoption in agriculture""; ""Using these insights in policy design""; ""Notes""; ""References"" ""Spotlight 4: Using ethnography to understand the workplace""

Sommario/riassunto

Development economics and policy are due for a redesign. In the past few decades, research from across the natural and social sciences has provided stunning insight into the way people think and make decisions. Whereas the first generation of development policy was based on the assumption that humans make decisions deliberatively and independently, and on the basis of consistent and self-interested preferences, recent research shows that decision making rarely proceeds this way. People think automatically: when deciding, they usually draw on what comes to mind effortlessly. People also think s