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Autore	Kinahan J. J. <1963->
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Probability of Profit Probability of Touching Example Delta to Measure Probabilities Part III: Strategies and Positions Chapter 10: Covered Calls The Covered Call Example Chapter 11: Cash-Secured Puts Short Puts Example Chapter 12: Long Vertical Spreads Bull Call Spread Example Bear Put Spread Example Chapter 13: Short Vertical Spreads Short (Bull) Put Spread Example Short (Bear) Call Spread Example Chapter 14: Calendar Spreads Call Calendar Spread Example Put Calendar Spread Example Chapter 15: Butterfly Spreads Butterfly Spread Example Iron Butterfly Spread Example Chapter 16: Condor Spreads Condor Spread Example Iron Condor Spread Example Chapter 17: Final Bell Risk Management Option Orders Using Options to Reduce Capital Commitment Rolling with Spread Trades Investing and Social Media Final Thoughts Appendix A: The Greeks Appendix B: Strategy Recap Appendix C: Charts and Volatility Studies Glossary Index.

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## Sommario/riassunto

"Learn the ins-and-outs of options trading with clear, practical guidance Essential Option Strategies is an introductory guide to options trading, designed to help new options traders better understand the market and the potential opportunities that exist. This book is designed to bring you up to speed with current practices and help you implement your own option trading strategies. You'll create a plan, track indicators, and understand underlying instruments, then apply that central investing knowledge directly to the options market. The discussion on pricing determinants and probabilities uses an intuitive approach to complex calculations, providing clear examples with no advanced math required, and extensive explanation of spreads, butterflies, and condors brings advanced strategies down to earth. Easy-reference appendices clarify the Greek terms and technical analysis charts, while focused discussion and expert insight throughout provide a highly informative crash course on options trading. Options trading has undergone a rapid evolution beyond stocks and commodities into asset classes including fixed-income, precious metals, energy, and more. This book helps you build a solid foundation in the fundamentals, giving you a knowledge base that applies no matter how the instruments change. This book is designed to help you: Understand the options market inside and out Avoid common mistakes Learn some basic positions, and trades Read charts and interpret probabilities Once the domain of the elites, the options market has been thrown wide open thanks to real-time price quotes, through brokerages, and the free flow of information online. The process of buying and selling options contracts is faster and more efficient than ever, and Wall Street is facing stiff competition from independent analysts and financial websites. As much as the market has changed, the fundamentals are the same--and Essential Option Strategies aims to provide expert guidance throughout the learning process"--

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