

1. Record Nr.	UNINA9910821268103321
Titolo	ERM, enterprise risk management : issues and cases / / [edited by] Jean-Paul Louisot, Christopher H. Ketcham
Pubbl/distr/stampa	Chichester, West Sussex, United Kingdom : , : John Wiley & Sons, , 2014 ©2014
ISBN	1-118-53951-6 1-118-89201-1 1-118-53949-4
Edizione	[1st edition]
Descrizione fisica	1 online resource (282 p.)
Collana	The Wiley finance series
Classificazione	BUS027000
Disciplina	658.15/5
Soggetti	Risk management
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	ERM Enterprise Risk Management; ERMEEnterprise Risk ManagementIssues and Cases; Jean-Paul LouisotChristopher Ketcham; Contents; Contributor List; About the Editors; Acknowledgements; Introduction; Case Studies; The Articles; The References; ISO 31000 and Guide 73: 2009 Definitions; ISO 31000 and Guide 73: 2009 Select Terms and Their Definitions; Part I ERM Articles; 1 Establishing the Internal and External Contexts; 1.1 Managing Risks to Enable Strategy; 1.1.1 The Origin of Modern Risk Management; 1.1.2 Strategic Risk Management?; 1.1.3 Ethics, Sustainable Development, and Governance (ESG) 1.1.4 Where Are We Heading? Why and For Whom? How?1.1.5 Fundamentals in Risk Management; 1.1.6 Risk Management Process; 1.1.7 From Risk Management to Good Governance; 1.2 Strategy, Constraint, Risk Management and the Value Chain; 1.2.1 Strategy and Constraint; 1.2.2 The Value Chain; 1.2.3 Risk Management and Strategy; 1.2.4 Towards Creating Strategy; 1.2.5 A Simple Strategy; 1.2.6 Summary; Reference; 1.3 The Risk of Group Decision Making Within Organizations: A Synthesis; 1.3.1 Outline; 1.3.2 Fundamentals - Setting the Frame; 1.3.3 Observed Limitations of Human Thinking 1.3.4 Organizing and Processing Information - The Human Cognitive Process1.3.5 Summary; 1.3.6 Behavioral Decision Making in Groups -

Power of the Crowd; 1.3.7 How Organizations Deal With Decisions - Will ERM Assist?; Bibliography; References; 2 Risk Assessment; 2.1 Risk Quantification: Cornerstone for Rational Risk Management; 2.1.1 Why Is Risk Quantification Needed?; 2.1.2 Causal Structure of Risk; 2.1.3 Increasing Awareness of Exposures and Stakes; 2.1.4 Risk Quantification for Risk Control; 2.1.5 Risk Quantification for Risk Financing; 2.1.6 Conclusion; Reference

2.2 Brief Overview of Cindynics

2.2.1 Basic Concepts; 2.2.2 Dysfunctions; 2.2.3 General principles and axioms; 2.2.4 Perspectives; Bibliography; 2.3 Risk Assessment or Exposure Diagnostic; 2.3.1 Foreword; 2.3.2 Threats and Opportunities: How to deal with uncertainty in a changing world?; 2.3.3 How to Manage the Risks Derived From Partners Resources?; 2.3.4 Are There Any "Free" Resources? Taking into Account Externalities; 2.3.5 What Do We Mean by Peril or Hazard?; 2.3.6 Is It Possible to Develop an Efficient Classification for Perils and Hazards?; 2.3.7 VoR or Velocity of Risk? 2.3.8 What About Business Impact Analysis? 2.3.9 Why Must Risk-Management Objectives Be Clearly Defined?; 2.3.10 Managing Risks or Containing the Cost of Risk, Is It the Same Objective?; 2.3.11 Why Is the Concept of Resilience Becoming So Popular With Board Members?; 2.3.12 How to Conduct an Exposure Diagnostic?; 2.3.13 How to Analyze and Evaluate Risks?; 2.3.14 Risk Centres and How to Use Them for Risk Assessment; 2.3.15 Risk Map or Risk Matrix: What for?; 2.3.16 Why Does It Make Sense to Invest in a System to Gather and Transform Information?

2.4 Managing the Collection of Relevant Data for an ERM Program: The Importance of Efficient and Neutral Questionnaires

Sommario/riassunto

"A wealth of international case studies illustrating current issues and emerging best practices in enterprise risk management. Despite enterprise risk management's relative newness as a recognized business discipline, the marketplace is replete with guides and references for ERM practitioners. Yet, until now, few case studies illustrating ERM in action have appeared in the literature. One reason for this is that, until recently, there were many disparate, even conflicting definitions of what, exactly ERM is and, more importantly, how organizations can use it to utmost advantage. With efforts underway, internationally, to mandate ERM and to standardize ERM standards and practices, the need has never been greater for an authoritative resource offering risk management professionals authoritative coverage of the full array of contemporary ERM issues and challenges. Written by two recognized international thought leaders in the field, ERM-Enterprise Risk Management provides that and much more. Packed with international cases studies illustrating ERM best practices applicable across all industry sectors and business models. Explores contemporary issues, including quantitative and qualitative measures, as well as potential pitfalls and challenges facing today's enterprise risk managers. Includes interviews with leading risk management theorists and practitioners, as well as risk managers from a variety of industries. An indispensable working resource for risk management practitioners everywhere and a valuable reference for researchers, providing the latest empirical evidence and an exhaustive bibliography."--
