

| | |
|------------------------|---|
| 1. Record Nr. | UNINA9910821265303321 |
| Autore | Faruqee Hamid |
| Titolo | Macroeconomic Effects and Policy Challenges of Population Aging // Hamid Faruqee, Natalia Tamirisa |
| Pubbl/distr/stampa | Washington, D.C. : , : International Monetary Fund, , 2006 |
| ISBN | 1-4623-0137-1 1-4527-5620-1 1-282-39209-3 9786613820525 1-4519-0889-X |
| Edizione | [1st ed.] |
| Descrizione fisica | 1 online resource (25 p.) |
| Collana | IMF Working Papers |
| Altri autori (Persone) | TamirisaNatalia |
| Soggetti | Population aging - Economic aspects Age distribution (Demography) Aging Demand and Supply of Labor: General Demographic Economics: General Demography Economics of the Elderly Economics of the Handicapped Fiscal consolidation Fiscal Policy Fiscal policy Income economics Labor force participation Labor market Labor Standards: Labor Force Composition Labor supply Labor Labour Macroeconomics Non-labor Market Discrimination Population & demography Population aging Population and demographics Population Czech Republic |

| | |
|-------------------------|---|
| Lingua di pubblicazione | Inglese |
| Formato | Materiale a stampa |
| Livello bibliografico | Monografia |
| Note generali | "April 2006." |
| Nota di bibliografia | Includes bibliographical references. |
| Nota di contenuto | ""Contents""; ""I. INTRODUCTION""; ""II. THEORY AND MODEL""; ""III. CALIBRATION AND EXPERIMENTS""; ""IV. SIMULATIONS""; ""V. CONCLUSION""; ""REFERENCES"" |
| Sommario/riassunto | <p>This paper simulates the macroeconomic effects of population aging in a dynamic overlapping generations model of a small open economy. The model is calibrated to data for the Czech Republic, where population aging is proceeding at a pace comparable to that in other advanced countries in Europe. Simulations show that population aging is likely to slow economic growth and improvements in living standards. Although reforms to raise labor force participation and productivity growth can mitigate these adverse effects, they are unlikely to eliminate the need for fiscal reforms. The budget will come under pressure from rising age-related expenditures, and consolidation will be needed to preserve debt sustainability.</p> |