Record Nr. UNINA9910821119103321 The growing gap in life expectancy by income: implications for federal **Titolo** programs and policy responses // Committee on the Long-Run Macroeconomic Effects of the Aging U.S. Population -- Phase II [and three others] contributors Pubbl/distr/stampa Washington, District of Columbia:,: The National Academies Press,, 2015 **ISBN** 0-309-31710-X 0-309-31708-8 1 online resource (xiv, 167 pages): illustrations Descrizione fisica Disciplina 305.260973 Soggetti Older people - United States - Economic conditions Life expectancy - Economic aspects - United States Life expectancy - Government policy - United States Population aging - Economic aspects - United States Baby boom generation - Retirement - Economic aspects - United States Income distribution - United States Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia "The National Acagemies of Science, Engineering, Medicine"--Title Note generali page. Nota di bibliografia Includes bibliographical references (pages 147-155). Nota di contenuto Population Aging in a Heterogeneous Society -- Growing Heterogeneity of the U.S. Population in Income and Life Expectancy -- Implications of Growing Heterogeneity -- Policy Responses to an Aging Population --Conclusions -- Appendix A: Biographical Sketches of Committee Members -- Appendix B: The Future Elderly Model: Technical Documentation "The U.S. population is aging. Social Security projections suggest that Sommario/riassunto between 2013 and 2050, the population aged 65 and over will almost double, from 45 million to 86 million. One key driver of population aging is ongoing increases in life expectancy. Average U.S. life expectancy was 67 years for males and 73 years for females five decades ago; the averages are now 76 and 81, respectively. It has long

been the case that better-educated, higher-income people enjoy longer

life expectancies than less-educated, lower-income people. The causes include early life conditions, behavioral factors (such as nutrition, exercise, and smoking behaviors), stress, and access to health care services, all of which can vary across education and income. Our major entitlement programs, Medicare, Medicaid, Social Security, and Supplemental Security Income, have come to deliver disproportionately larger lifetime benefits to higher-income people because, on average, they are increasingly collecting those benefits over more years than others. This report studies the impact the growing gap in life expectancy has on the present value of lifetime benefits that people with higher or lower earnings will receive from major entitlement programs. The analysis presented in The Growing Gap in Life Expectancy by Income goes beyond an examination of the existing literature by providing the first comprehensive estimates of how lifetime benefits are affected by the changing distribution of life expectancy. The report also explores, from a lifetime benefit perspective, how the growing gap in longevity affects traditional policy analyses of reforms to the nation?s leading entitlement programs. This in-depth analysis of the economic impacts of the longevity gap will inform debate and assist decision makers, economists, and researchers."--Publisher's description.