Record Nr. UNINA9910821055003321 Globalization in historical perspective / / edited by Michael D. Bordo, **Titolo** Alan M. Taylor, and Jeffrey G. Williamson Pubbl/distr/stampa Chicago, III.; ; London, : University of Chicago Press, 2005, c2003 **ISBN** 1-281-12534-2 9786611125349 0-226-06599-5 Edizione [1st ed.] Descrizione fisica 1 online resource (600 p.) Collana National Bureau of Economic Research conference report Altri autori (Persone) BordoMichael D TaylorAlan M. <1964-> WilliamsonJeffrey G. <1935-> Disciplina 337 Soggetti Globalization - Economic aspects Globalization - Social aspects International economic integration International economic relations International finance International trade - Social aspects Lingua di pubblicazione Inglese **Formato** Materiale a stampa Monografia Livello bibliografico "The papers were presented at a pre-conference at the NBER in Note generali Cambridge, Massachusetts, on November 16, 2000, and at a final conference held at the Four Seasons Biltmore Hotel, Santa Barbara, California, on May 3-6, 2001." Originally published: 2003. Nota di bibliografia Includes bibliographical references and index. Nota di contenuto Front matter -- Contents -- Acknowledgments -- Introduction -- 1 Commodity Market Integration, 1500-2000 -- 2 International Migration and the Integration of Labor Markets -- 3 Globalization and Capital Markets -- 4 Globalization and Convergence -- 5 Does Globalization Make the World More Unequal? -- 6 Technology in the Great Divergence -- 7 Globalization in History -- 8 Financial Systems, Economic Growth, and Globalization -- 9 Core, Periphery, Exchange Rate Regimes, and Globalization -- 10 Crises in the Global Economy

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Sommario/riassunto

As awareness of the process of globalization grows and the study of its effects becomes increasingly important to governments and businesses (as well as to a sizable opposition), the need for historical understanding also increases. Despite the importance of the topic, few attempts have been made to present a long-term economic analysis of the phenomenon, one that frames the issue by examining its place in the long history of international integration. This volume collects eleven papers doing exactly that and more. The first group of essays explores how the process of globalization can be measured in terms of the long-term integration of different markets-from the markets for goods and commodities to those for labor and capital, and from the sixteenth century to the present. The second set of contributions places this knowledge in a wider context, examining some of the trends and questions that have emerged as markets converge and diverge: the roles of technology and geography are both considered, along with the controversial issues of globalization's effects on inequality and social justice and the roles of political institutions in responding to them. The final group of essays addresses the international financial systems that play such a large part in guiding the process of globalization, considering the influence of exchange rate regimes, financial development, financial crises, and the architecture of the international financial system itself. This volume reveals a much larger picture of the process of globalization, one that stretches from the establishment of a global economic system during the nineteenth century through the disruptions of two world wars and the Great Depression into the present day. The keen analysis, insight, and wisdom in this volume will have something to offer a wide range of readers interested in this important issue.