

1. Record Nr.	UNINA9910820423703321
Titolo	Unwinding financial sector interventions : preconditions and practical considerations : proceedings of a High-Level IMF Conference : December 2009 / / Udaibir S. Das and Michael G. Papaioannou, editors
Pubbl/distr/stampa	Washington, D.C., : International Monetary Fund, 2010
ISBN	1-4623-1583-6 1-4552-9293-1
Edizione	[1st ed.]
Descrizione fisica	1 online resource (94 p.)
Altri autori (Persone)	DasUdaibir S PapaioannouG
Disciplina	330.9/0511
Soggetti	Global Financial Crisis, 2008-2009 - Government policy
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di contenuto	Preface -- Contents -- Abbreviations -- Overview -- Introductory Remarks by John Lipsky -- The Financial Crisis -- "Where Are We Now, and What Are the Prospects for Unwinding Public Interventions in the Financial Sector? -- Managing Fiscal Risks"Public Finance Aspects of Unwinding -- Financial Sector Interventions"Identifying Preconditions and Practical Considerations for Unwinding Liquidity Support and Guarantees -- Financial Crisis-Related Assets"Practical Considerations for Restoring Private Control -- Concluding Remarks by John Lipsky -- Annex: Agenda, Participants, and Summary of Deliberations.
Sommario/riassunto	As the financial crisis abates, governments are faced with the challenge of balancing the withdrawal of fiscal support with reestablishing sound public finances and sustainable growth. This volume presents papers from an IMF-sponsored conference of senior policymakers, academics, and senior representatives of the private sector on unwinding public interventions initiated during the crisis. There was broad agreement that the main goal of any strategy for unwinding such interventions should be to create price stability, fiscal sustainability, and a new economic landscape that is much safer than currently exists. Different perspectives on the timing and sequence of the exit process are presented and some guiding principles for exit strategies are

discussed. Policy objectives, unwinding public support to banks, and dealing with risky assets purchased by central banks are among topics discussed in detail. The volume also presents views on what the new financial landscape will look like.
