Record Nr. UNINA9910820219203321 Routledge handbook of macroeconomic methodology / / edited by **Titolo** Jesper Jespersen, Victoria Chick and Bert Tieben Pubbl/distr/stampa Abingdon, England:,: Routledge,, [2023] ©2023 **ISBN** 1-317-59700-1 1-315-74599-2 Descrizione fisica 1 online resource (381 pages) Collana Routledge International Handbooks Series Disciplina 339 Soggetti Macroeconomics - Methodology Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Nota di bibliografia Includes bibliographical references and index. Cover -- Half Title -- Title Page -- Copyright Page -- Dedication --Nota di contenuto Table of Contents -- List of Illustrations -- List of Contributors --Preface: How to use this Handbook and Acknowledgments --Introduction: The Scope and Content of the Handbook -- Part I: Philosophy of Science Perspectives -- 1 Methodological Individualism and Macroeconomics -- 2 Deduction, Induction and Abduction -- 3 Instrumentalism -- 4 From Positivism to Naturalism in Macroeconomics -- 5 Holism and the Fallacy of Composition in Macroeconomics -- 6 Macroeconomics and Ethics -- Part II: Concepts -- 7 Time in Macroeconomics -- 8 Uncertainty and Macroeconomic Methodology --9 Path Dependency -- 10 Equilibrium -- 11 Causality and Macroeconomics -- 12 Microeconomic Foundations of Macroeconomics -- 13 Open and Closed Systems -- 14 Money and Macroeconomic Methodology -- Part III: Schools of Thought -- 15 Classical Political Economy -- 16 Neoclassical Macroeconomics -- 17 Keynes's Macroeconomic Method -- 18 Post-Keynesian Methodology -- 19

Complexity, Policymaking, and the Austrian Denial of Macroeconomics

-- 20 What was Marx's Method, Actually? -- 21 Methodological Pluralism in Macroeconomics -- Part IV: Models, Econometrics and Measurement -- 22 Use of Mathematics in Macroeconomic Analysis -- 23 Explanation and Forecasting -- 24 Using Macroeconomic Models in Policy Practice: The Relationship between Models and Reality -- 25

Traditional Methods of Macroeconometrics -- 26 Macro econometrics: The Cointegrated VAR Methodology -- 27 National Accounts and Macroeconomic Methodology -- Part V: Communicating Macroeconomics -- 28 The Rhetorical Perspective on Macroeconomics: Macroeconomics is Good for Making Sense of the Macroeconomy -- 29 Teaching Macroeconomic Methodology -- Name Index -- Index.

Sommario/riassunto

"The present macroeconomic crisis has demonstrated that a deeper understanding of the importance of relevant macroeconomic theories and methods is wanting. Additionally, lack of methodological awareness is behind much of the disagreement within macroeconomics which, looked upon from outside, often appears incomprehensible. The Handbook will give a structured presentation of the study of principles and procedures by which macroeconomics is researched, taught and communicated both within academia and to a wider audience, and why specific theories, research strategies and teaching are preferred. The principles of selecting theory relevant to real-world problems are the core of methodology. This book will contain a broad range of arguments behind theory construction and appraisal and the consequences of these choices within the field of macroeconomics. An international range of experts provide clear analysis of key concepts, ideas and principles to give academics, students and others a better understanding of the macroeconomics behind policy conclusions which are put forward at different levels"--