

1. Record Nr.	UNINA9910820191803321
Autore	Brown A. J (Arthur Joseph)
Titolo	Introduction to the world economy // A.J. Brown
Pubbl/distr/stampa	Oxon [England] : , : Routledge, , 2003
ISBN	1-136-51373-6 0-415-60736-1 1-315-01669-9 1-136-51366-3
Edizione	[[Second edition].]
Descrizione fisica	1 online resource (215 p.)
Collana	Routledge library editions. Economics. International economics ; ; II
Disciplina	215
Soggetti	Economics
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	First published in 1959.
Nota di contenuto	Cover; Half Title; Title Page; Copyright Page; Original Title Page; Original Copyright Page; PREFACE; Table of Contents; 1 ECONOMIES AND THEIR OUTCOMES; What an economy is; On studying an economy; What economies provide; The difficulties of comparison; 2 THE ESSENTIALS OF AN ECONOMY; The vital processes, production, consumption, and investment; Wealth, factors of production, and growth; How is it organized?; 3 THE FLOWS OF MONEY; The circular flow; Money flow as a measure of income; Money payments and the money supply; 4 HIGH AND LOW PRODUCTIVITY; Farm incomes and decreasing returns Manufacture and mechanismThe conditions of mechanization; Coolies, ships, and services; Why prices matter, too; 5 WHAT DETERMINES PRICES?; The free markets; Control schemes; Manufactured goods; The price of labour; The general level of prices; The terms of trade; 6 GOOD AND POOR LIVINGS; Productivity, prices, and incomes; The mutual influence of incomes; Inequality within the economy; 7 HOW ECONOMIES GROW; The products of the great powers; The growth of population; Technical progress and knowledge; Capital and income; The supply of savings; Capital from abroad; 8 THE BALANCE OF OCCUPATIONS Farm population and productivityIncome and diet; Income and the non-

agricultural occupations; 9 THE ROOTS OF SPECIALIZATION; Degrees of self-sufficiency; Large-scale production and local specialization; The distribution of resources; The use of resources; The distribution of population; The distribution of the conditions of progress; The effects of transport; A general view of localization; 10 THE PATTERN OF INTERNATIONAL TRADE; The growth of trade; The decline of international complementarity; Trade barriers; The changing composition of trade

Industrialization and the basis of the trade patternThe part of multilateral exchange; 11 THE HAZARDS OF ECONOMIC LIFE; Natural causes; Technology, taste, and competition; The mechanism of depression; Some case-studies in depression; Causes and interactions; The hazards of inflation; 12 THE ORGANIZATION OF THE WORLD ECONOMY; The end of laissez faire; The United Nations Organization and its agencies; Regional arrangements; The next tasks; INDEX

---

Sommario/riassunto

Well constructed and thoroughly competent" - <STRONG>The Economist</STRONG><BR> "It is refreshingly differentThe new-comer to economics who studies this book should find it an interesting and invigorating task" - Economic Journal</><BR> This book introduces readers to some of the salient features and problems of the world economy and gives some indication of the main ways in which economists set about the task of analyzing them.<BR> After a general account of what economies are and how they work, the book's discussion develops with reference to broad statistical facts in relation to the

---