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Nota di contenuto	The Fundamentals of Municipal Bonds; Contents; Preface; Writer's Acknowledgments; CHAPTER 1 Overview of the Municipal Bond Market; Introduction; The Issuers; Municipal Bond Dealers; The Lawyers; Financial Advisors, Specialists, and Other Consultants; The Rating Agencies; Bond Brokers; The Credit Enhancers; The Trustees and Paying Agents; The Investors; Information and Technology; The Regulators; Other Participants; CHAPTER 2 The Basics of Municipal Securities; Description of Municipal Securities; Yield and Price; Types of Yields; Tax Exemption of Municipal Bonds; Types of Municipal Bonds Short-Term SecuritiesOther Characteristics of Municipal Bonds; CHAPTER 3 The Issuers; Introduction; Authorities and Special Districts; The Theory of Municipal Debt: Pay-As-You-Use versus Pay-As-You-Go; The Uses of Municipal Debt; The Security for Municipal Bonds; The Financing Process; The Financing Documents; Structuring the Debt; State and Local Government Accounting; CHAPTER 4 The Primary Market; Issuance Trends in the Primary Market; The Basics of Underwriting; Negotiated Underwriting; Competitive Underwriting;

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CHAPTER 7 Credit AnalysisIntroduction; The Rating Agencies; The
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Sommario/riassunto

The definitive new edition of the most trusted book on municipal bonds
As of the end of 1998, municipal bonds, issued by state or local
governments to finance public works programs, such as the building of
schools, streets, and electrical grids, totaled almost 1.5 trillion in
outstanding debt, a number that has only increased over time. The
market for these bonds is comprised of many types of professionals-
investment bankers, underwriters, traders, analysts, attorneys, rating
agencies, brokers, and regulators-who are paid interest and principal
according to a fixed schedule. Intended
