1. Record Nr. UNINA9910819880603321 Autore Kolassa Stephan Titolo Demand forecasting for managers / / Stephan Kolassa, Enno Siemsen New York, New York (222 East 46th Street, New York, NY 10017):,: Pubbl/distr/stampa Business Expert Press, , 2016 1-60649-503-8 **ISBN** Edizione [First edition.] Descrizione fisica 1 online resource (158 pages) Supply and operations management collection, , 2156-8200 Collana Disciplina 658.40355 Soggetti **Business forecasting** Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Nota di bibliografia Includes bibliographical references (pages 147-153) and index. Nota di contenuto Part 1. Introduction -- 1. Introduction -- 2. Choice under uncertainty -- 3. A simple example -- Part 2. Forecasting basics -- 4. Know your time series -- 5. Time series decomposition -- Part 3. Forecasting models -- 6. Exponential smoothing -- 7. ARIMA models -- 8. Causal models and leading indicators -- 9. Count data and intermittent demands -- 10. Human judgment -- Part 4. Forecasting quality -- 11. Forecast quality measures -- 12. Forecasting competitions -- Part 5. Forecasting organization -- 13. Sales and operations planning -- 14. Forecasting hierarchies -- References -- Index. Sommario/riassunto Most decisions and plans in a firm require a forecast. Not matching supply with demand can make or break any business, and that is why forecasting is so invaluable. Forecasting can appear as a frightening topic with many arcane equations to master. We therefore start out from the very basics and provide a nontechnical overview of common forecasting techniques as well as organizational aspects of creating a robust forecasting process. We also discuss how to measure forecast accuracy to hold people accountable and guide continuous improvement. This book does not require prior knowledge of higher mathematics, statistics, or operations research. It is designed to serve as a first introduction to the nonexpert, such as a manager overseeing a forecasting group, or an MBA student who needs to be familiar with

the broad outlines of forecasting without specializing in it.