

1. Record Nr.	UNINA9910819880303321
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Titolo	International consumption comparisons : OECD versus LDC // E.A. Selvanathan, S. Selvanathan
Pubbl/distr/stampa	Singapore ; ; River Edge, NJ, : World Scientific, c2003
ISBN	1-281-95557-4 9786611955571 981-279-565-0
Edizione	[1st ed.]
Descrizione fisica	1 online resource (354 p.)
Altri autori (Persone)	SelvanathanSaroja
Disciplina	339.47
Soggetti	Consumption (Economics) - OECD countries - Mathematical models Consumption (Economics) - Developing countries - Mathematical models
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and indexes.
Nota di contenuto	CONTENTS ; PREFACE ; LIST OF TABLES ; LIST OF FIGURES ; TECHNICAL NOTES ; ACKNOWLEDGEMENTS ; CHAPTER 1: AN OVERVIEW OF INTERNATIONAL CONSUMPTION PATTERNS ; 1.1 An Overview of the OECD and LD Countries ; 1.2 Consumption Theory ; 1.3 A Review of International Consumption Comparisons 1.4 A Pioneering International Consumption Study 1.5 Are Tastes Constant? ; References ; CHAPTER 2: CONSUMER DEMAND MODELS ; 2.1 The Economic Theory of the Consumer ; 2.2 The Structure of Preferences ; 2.3 Differential Approach to Deriving Demand Equations 2.4 Other Popular Demand Systems 2.5 More on the Differential Demand Equations ; 2.6 Aggregation and Consumer Demand ; References ; CHAPTER 3: DATA ANALYSIS: OECD COUNTRIES ; 3.1 Data Source ; 3.2 Summary Measures ; 3.3 Engel's Law 3.4 Preliminary Estimates of Income and Price Elasticities

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Sommario/riassunto

This book presents an analysis of consumption patterns in the OECD (rich) and LDC (poor) countries using recent data (1950-1998) and econometric methodology for a number of broadly aggregated consumer goods. The income elasticity estimates for the 46 countries and 9 commodity groups are tabulated. The reliability of these elasticity estimates, and also the demand theory hypotheses, are investigated using simulation techniques.
Contents:

- An Overview of International Consumption Patterns (E A Selvanathan & S Selvanathan)
- Consumer Demand Models (E A Selvanath