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Collana	Regional Economic Outlook
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Soggetti	Economic forecasting - Middle East Economic forecasting - Asia, Central Commodities Deflation Emerging and frontier financial markets Energy: Demand and Supply Energy: General Finance Finance: General Financial markets Financial services industry Fiscal policy General Financial Markets: General (includes Measurement and Data) Housing Inflation International economics Investment & securities Investments: Energy Macroeconomics Oil prices Oil Petroleum industry and trade Price Level Prices Property & real estate Real Estate Markets, Spatial Production Analysis, and Firm Location: General

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Nota di contenuto	<p>Cover; Contents; Assumptions and Conventions; Recent Macroeconomic Developments; Highlights; Recent Economic Developments; Figures; 1 Global Real GDP Growth; 2 Real GDP Growth in the MCD Region; 3 Oil and Non-Oil GDP G Growth in Oil Exporters, 2007 growth; Boxes; 1 Georgia: Successful Reforms Since the Rose Revolution; 2 GCC Capital Flows to MENA Emerging Market Countries; 4 Growth in Emerging Markets; 5a Consumer Price Inflation: Country Aggregates; 3 Iraq: Encouraging Economic Perform Performance in 2007; 5b Consumer Price Inflation: Individual Countries</p> <p>6 Nominal Effective Exchange Rates 7 Real Effective Exchange Rates; 4 The Rise in Inflation in the GCC Countries; 8a Government Fiscal Balance: Country Aggregates; 8b Government Fiscal Balance: Individual Countries; 9 Total Government Debt; 10 Government Expenditure in Oil Exporters; 11 Credit to the Private Sector; 5 Algeria's Experience with Managing Hydrocarbon Wealth; 12 Money and Credit to the Private Sector in Low-Income Countries; 13a External Current Account Balance: Country Aggregates; 13b External Current Account Balance: Individual Countries</p> <p>6 Oil Income: What Is Being Done with It?14 Gross Official Reserves; 15 Stock Market Indices in Selected Countries; 16 Sovereign Spreads in Selected Countries es; Economic Outlook and Policy Challenges; Economic Outlook; World economic outlook; 17 Global Outlook; 18 International Commodity Prices; 19 Brent Crude Oil Prices; 20 Global Growth Forecast; 7 Oil Prices: Fundamentals or Speculation?; Outlook for the MCD region; 8 West Bank and Gaza: The Road to Recovery; Policy Challenges; 9 Sovereign W Wealth Funds in the Spotlight alth; 10 Real Estate Prices in the MCD Region</p> <p>Statistical Appendix Data and Conventions; Statistical Appendix Tables; 1 Real GDP Growth; 2 Nominal GDP; 3 GDP at Purchasing-Power-Parity Prices; 4 Oil and Non-Oil Real GDP Growth for Oil Exporters; 5 Crude Oil Production and Exports; 6 Consumer Price Inflation; 7 Broad Money Growth; 8 Central Government Fiscal Balance; 9 Central Government Total Revenue Excluding Grants; 10 Oil Exporters: Central Government Non-Oil Fiscal Balance; 11 Oil Exporters: Central Government Non-Oil Revenue; 12 Central Government Total Expenditure and Net Lending; 13 Total Government Debt</p> <p>14 Exports of Goods and Services15 Imports of Goods and Services; 16 Current Account Balance (in billions o of U.S. dollars); 17 Current Account Balance (in percent of GDP); 18 Real Effective Exchange Rates; 19 Gross Official Reserves; 20 Total Gross External Debt</p>
Sommario/riassunto	The Middle East and Central Asia region grew at 6.5 percent in 2007, marking its best five-year performance over the past 30 years. So far,

the turmoil in international financial markets has had a limited impact on the region, and the short-term outlook remains very favorable. The report reviews recent economic developments, assesses the outlook for the coming year, and discusses key policy challenges. In addition, it takes a closer look at both regional topics--such as the rise in inflation in the GCC countries, intraregional capital flows, developments in oil markets, developments in real estate prices, and sovereign wealth funds--and country reviews for Algeria, Georgia, Iraq, and West Bank and Gaza.
