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Nota di contenuto	Book Cover; Title; Contents; Foreword; Preface; Acknowledgements; List of abbreviations; Introduction; Finance and economic development: The dominance of the prior-saving argument; Departing from the prior-saving argument: Finance in a monetary production economy; Saving and financial markets in economic growth; Financial structures, financial development and economic development; From theory to evidence; Financial system and industrialisation in Brazil, 1947-66; The financial reforms and the 'economic miracle' Towards the lost decade: The financial system in the imbalanced growth (1973-83) Conclusion; Notes; Statistical appendix; Bibliography; Index
Sommario/riassunto	As a result of the liberalization of the 1980's, the financial system has acquired a prominent role in developing economies. It is now conventional wisdom that 'financial liberalization' is the means to stimulate economic development. Investment Finance in Economic Development challenges this assumption and offers an alternative view. The book presents a post-Keynesian approach to the role of banks, financial markets and savings in economic development. It departs

from the conventional belief that financial institutions are mere intermediaries between savers and investors,
