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Autore	Gros Daniel
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6.3 Separating resolution and deposit insurance: Principles of a two-tier European deposit (re)insurance system

6.4 Basic principles of reinsurance ; 6.4.1

Compulsory reinsurance with a deductible

; 6.4.2 Premiums and management ; 6.4.3

Transition

7. General considerations: Fiscal union and financial shock absorber

8. Concluding remarks ; References ; Index

Sommario/riassunto

This study investigates the shock-absorbing properties of a banking union. It makes a detailed comparison between the way in which banking unions have absorbed regional financial shock at the federal level in the USA, but have led to severe regional (national) financial dislocation and tensions in Europe, particularly within the Eurozone.
