

1. Record Nr.	UNINA9910819355803321
Titolo	Republic of Mozambique : : Staff Report for the 2013 Article IV Consultation, Sixth Review Under the Policy Support Instrument, Request for a Three-Year Policy Support Instrument and Cancellation of Current Policy Support Instrument
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2013
ISBN	1-4843-7714-1 1-4843-7361-8 1-4843-8749-X
Edizione	[1st ed.]
Descrizione fisica	1 online resource (129 p.)
Collana	IMF Staff Country Reports
Disciplina	332.152
Soggetti	Monetary policy - Mozambique Banks and Banking Exports and Imports Macroeconomics Money and Monetary Policy Public Finance Taxation International Lending and Debt Problems Monetary Policy, Central Banking, and the Supply of Money and Credit: General Debt Debt Management Sovereign Debt Banks Depository Institutions Micro Finance Institutions Mortgages Taxation, Subsidies, and Revenue: General National Government Expenditures and Related Policies: General International economics Public finance & taxation Monetary economics Banking Corporate crime white-collar crime External debt Public debt

Debt sustainability analysis
Credit
Public financial management (PFM)
Revenue administration
Debts, External
Debts, Public
Banks and banking
Fiscal policy
Finance, Public
Revenue
Mozambique Economic conditions
Mozambique, Republic of

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Cover; Contents; RECENT DEVELOPMENTS AND PROGRAM PERFORMANCE; A. Macroeconomic Developments; B. Monetary Response; C. Fiscal Response; D. Structural Reforms; OUTLOOK AND RISKS; BOXES; 1. Risk Assessment Matrix; ARTICLE IV: DISCUSSIONS; A. Preparing for Natural Resource Management; B. Fiscal Policy; C. Debt Management and Borrowing Strategy; 2. Social Protection Floor in Mozambique; D. Monetary Policy and Financial Sector Issues; 3. Financial Inclusion in Mozambique; E. External Sector Stability; F. Inclusive Growth; NEW PSI AND PROGRAM ISSUES; STAFF APPRAISAL; FIGURES 1. Impact of Global Developments 2. Inflation and Monetary Developments; 3. Fiscal Developments; TABLES; 1. Selected Economic and Financial Indicators, 2010-18; 2. Government Finances, 2010-13; 3. Government Finances, 2010-18; 4. Monetary Survey, 2010-13; 5. Balance of Payments, 2010-18; 6. Financial Soundness Indicators for Banking Sector, 2003-12; 7. Quantitative Assessment Criteria and Indicative Targets Under the 2010-13 PSI; 8. Quantitative Assessment Criteria and Indicative Targets Under the Proposed 2013-16 PSI; 9. Structural Benchmarks Under the Current PSI 2010-13; APPENDIXES I. Letter of Intent Attachment 1: Memorandum of Economic and Financial Policies; Attachment 2: Technical Memorandum of Understanding; II. The Impact of Megaprojects on Growth and Fiscal Revenue; III. External Balance and Reserve Adequacy Assessment; IV. Natural Gas, Public Investment, and Debt Sustainability; V. Implementation of the Poverty Reduction Strategy; Contents; RELATIONS WITH THE FUND; WORLD BANK-IMF COLLABORATION; STATISTICAL ISSUES
Sommario/riassunto	The staff report for the 2013 Article IV Consultation for the Republic of Mozambique focuses on the development agenda and appropriate policy priorities to successfully transition to a resource-rich era. These priorities include skillful medium-term management of the impact of developing coal and gas resources, high public investment spending on growth, external competitiveness, and through increased commercial borrowing, on debt sustainability and investment planning.

Mozambique has a high rate of public investment of which more than half is financed domestically. The authorities are working to strengthen their project selection and economic profitability analysis capacity, and to assess the impact of related borrowing on public debt.
