

1. Record Nr.	UNINA9910819218103321
Titolo	The flexible economy : causes and consequences of the adaptability of national economies // edited by Tony Killick
Pubbl/distr/stampa	London ; ; New York, : Routledge, 1995
ISBN	1-134-81645-6 1-280-14694-X 0-203-98365-3
Edizione	[1st ed.]
Descrizione fisica	1 online resource (427 p.)
Altri autori (Persone)	KillickTony
Disciplina	330.9 338.9
Soggetti	Economic development Economic history - 1990- Structural adjustment (Economic policy)
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and indexes.
Nota di contenuto	BOOK COVER; HALF-TITLE; TITLE; COPYRIGHT; CONTENTS; LIST OF ILLUSTRATIONS; CONTRIBUTORS; FOREWORD; PREFACE; 1 RELEVANCE, MEANING AND DETERMINANTS OF FLEXIBILITY; 2 FLEXIBILITY AND LONG-TERM ECONOMIC DEVELOPMENT; 3 FLEXIBILITY IN ECONOMIC THEORY; 4 ECONOMIC ADAPTABILITY IN THE LONG TERM; 5 ADAPTING THE ECONOMIES OF EASTERN EUROPE; 6 ECONOMIC INFLEXIBILITY IN AFRICA; 7 EXPLAINING 'FLEXIBLE RIGIDITIES' IN EAST ASIA; 8 A COMPARATIVE STUDY OF FLEXIBILITY IN THE RESPONSE OF NATIONAL ECONOMIES TO THE OIL-PRICE SHOCKS; 9 INDUSTRIAL ADAPTATION AND TECHNOLOGICAL CAPABILITIES IN DEVELOPING COUNTRIES 10 FLEXIBILITY IN FINANCE11 THE POLITICAL DETERMINANTS OF ECONOMIC FLEXIBILITY, WITH SPECIAL REFERENCE TO THE EAST ASIAN NICS; 12 CONCLUSIONS: ECONOMIC FLEXIBILITY, PROGRESS AND POLICIES; NAME INDEX; SUBJECT INDEX
Sommario/riassunto	The accelerating pace of global change demands that economies must be adaptable. Economies which are flexible flourish, as in Eastern Asia. Inflexible economies stagnate, as in Eastern Europe and Africa. However even though adaptability governs the long-term progress of

economies, economists have had little to say about the nature and determinants of economic flexibility. This book redresses that situation. A prestigious team of contributors address the key theoretical and empirical issues, using a wide range of country studies.

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