Record Nr. UNINA9910819138803321 Autore Hopkins Bruce R Titolo Nonprofit law for colleges and universities: essential questions and answers for officers, directors, and advisors // Bruce R. Hopkins, Virginia C. Gross, Thomas J. Schenkelberg Hoboken, N.J., : John Wiley & Sons, c2011 Pubbl/distr/stampa **ISBN** 1-283-17641-6 9786613176417 1-118-38636-1 1-118-08855-7 1-118-08857-3 Descrizione fisica 1 online resource (644 p.) Collana Wiley nonprofit authority series;; 10 Classificazione BUS074000 Altri autori (Persone) GrossVirginia C SchenkelbergThomas J Disciplina 346.73/064 Soggetti Universities and colleges - Finance - Law and legislation - United States Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di bibliografia Includes bibliographical references and index. Nota di contenuto Nonprofit Law for Colleges and Universities: Essential Questions and Answers for Officers, Directors, and Advisors; Contents; Preface; About the Authors; Chapter 1: Nonprofit Organizations Law Generally; Nonprofit Law Basics; Federal Tax Law Basics; Chapter 2: Nonprofit Educational Organizations; Education Law Basics; School Law Basics; Demographics; Nonprofit Law Basics; Chapter 3: Acquiring and Maintaining Tax-Exempt Status; Nonprofit and Tax-Exempt Entities; Exemption Application Basics; General Procedures; Application Form 1023; Form 1023, Schedule B; Group Exemption Chapter 4: Acquiring and Maintaining Public Charity Status Public Charity Law in General: Supporting Organizations in General: Type III Supporting Organizations; General Supporting Organization Questions; Donor-Advised Funds; Chapter 5: Governance; 5.1: Who governs a college or university?; 5.2: Can a college or university have members?;

5.3: Can a college or university have stockholders?; 5.4: How are the members of the governing body of a college or university chosen?; 5.5:

What is the role of the governing board?; 5.6: What size should a governing board be?

5.7: What should be the composition of the governing board?5.8: Can board members be related to each other?; 5.9: Should board members be independent from the college or university?; 5.10: Can board members be compensated by the college or university, either as a board member or otherwise?; 5.11: What are the fiduciary duties and responsibilities of the governing board members?; 5.12: What is the duty of care?; 5.13: What is the duty of loyalty?; 5.14: What is the duty of obedience?; 5.15: Can an organization owe a fiduciary duty to another organization?

5.16: What is the liability exposure of board members?5.17: How can individual board members limit their liability?; 5.18: How can an organization protect its board from liability?; 5.19: What is the Sarbanes-Oxley Act?; 5.20: Does the Sarbanes-Oxley Act apply to colleges and universities?; 5.21: What is the source of nonprofit good governance principles?; 5.22: What is the IRS's view of good governance?; 5.23: How often should a governing board of a college or university meet?; 5.24: Should there be term limits for board members?: 5.25: What committees should a board have? 5.26: How does an executive committee function?5.27: Is a college or university required to have an audit committee?: 5.28: What role should the board play in reviewing the college or university's annual information return, if it files one?: 5.29: Should a college or university have a conflict-of-interest policy?; 5.30: Should a college or university have a code of ethics?; 5.31: Should a college and university have a whistleblower policy and a document retention policy?; 5.32: Should a college or university have an investment policy? 5.33: Should a college and university have a fundraising policy?

Sommario/riassunto

"A hands-on guide to the most pertinent and critical legal issues facing those who lead and manage tax-exempt colleges and universities Nonprofit Law for Colleges and Universities is a practical, accessible guide to nonprofit law as it is specifically applicable to exempt colleges and universities, and their related entities, such as fundraising foundations, endowment funds, supporting organizations, for-profit subsidiaries, and limited liability companies. Topics discussed will include governance, endowment funds management, the annual reporting requirements, and the unrelated business rules Written by the country's leading authorities on tax-exempt organizations Features essential, practical legal information in easy-to-understand English Presented in guestion-and-answer format, divided according to major topic areas that are of interest to those who lead and manage taxexempt colleges and universities Designed for the management and leadership of colleges and universities, as well as others working in the higher education field, such as lawyers, accountants, and fundraising/development personnel, Nonprofit Law for Colleges and Universities allows readers to easily search for and find answers to questions, putting all the information they need right at their fingertips"--