Record Nr. UNINA9910819068803321 Getting better at private practice / / edited by Chris E. Stout Titolo Hoboken, N.J., : John Wiley & Sons, c2012 Pubbl/distr/stampa **ISBN** 9786613842107 9781118235058 1118235053 9781283529655 1283529653 9781118089972 1118089979 9781118221211 1118221214 Edizione [1st ed.] 1 online resource (482 p.) Descrizione fisica Collana Getting Started;; v.6 Altri autori (Persone) StoutChris E 610.68 Disciplina Soggetti Medicine - Practice Medicine - Specialties and specialists Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di bibliografia Includes bibliographical references and index. Nota di contenuto Getting Better at Private Practice; Contents; Preface; Acknowledgments; About the Editor; About the Contributors; Section I: Setting Up,

Getting Better at Private Practice; Contents; Preface; Acknowledgments; About the Editor; About the Contributors; Section I: Setting Up, Managing, and Marketing Your Practice; Chapter 1: Differences in Business Structures and Protections in Human Service Private Practice: Which Suits Your Practice Best?; Choice of Business Entity: Protection Against Professional Liability Claims; Business Structure for Professional Practices; Apparent Agency; Sole Proprietorship; Partnerships; General Partnership; Limited Partnerships; Corporations; Business Corporations; Nonprofit Corporations

Professional CorporationsLimited Liability Company (LLC); Conclusion; Chapter 2: Making Ends Meet: Financial Management in Private Practice; Financing your Practice; Bootstrapping; Finding Partners and Investors; Bank Loans; Financial Assistance From the Small Business

Administration; Working with Accountants and Financial Advisors;

Finding a High-Quality Financial Advisor; Different Types of Financial Advisors: Tips for Getting the Most From Your Financial Advisor: Analyzing Your Practice Finances: Profitability Ratios: Liquidity Ratios: Debt Management Ratios; Asset Management Ratios Common Size and Percent Change Analyses Analyzing Your Practice Operations; Payer Mix; Service Mix; Other Operating Variables; Accepting Credit Cards; Getting Started; Selecting a Vendor; Options for Processing Credit Card Transactions; Planning for a Secure Financial Future: The Planning Process: Learn About Saving for Retirement: Financial Considerations; References; Chapter 3: Managed Care Contracting: Strategies for Negotiating and Maintaining Relationships; What Does ""In-Network"" mean?; How Do Providers Know if They Should Sign a Provider Agreement? What Is a Preferred Provider Organization (PPO)? Determining ""Break-Even" and Developing ""Walk-Aways"; When to Contract With a Provider Network?; How is Profit Margin Determined?; Anatomy of a Contract; Claims Submission and Requirements for a Clean Claim; Claims Payment and Provider Compensation; Changes in Compensation; Balance Billing the Patient; Timely Filing Requirements; Term and Termination of the Contract; Audits and Recoupment; Policy and Provider Manual, Corporate Coverage Guidelines; Dispute Resolution and Process for Appeals Credentialing Requirements, Malpractice and Liability InsuranceReassignment of the Contract; Review Operations for Securing Payment; Contracting Strategy and Process Using a Centralized Committee; Review of the Contracting Process; Contract Assessment Strategies; Concluding Tip: Maintain Strong Relationships; Chapter 4: Ethical and Legal Aspects of Private Practice; Legal and Ethical Issues Regarding Termination; Successful Treatment; Unsuccessful Treatment; Preventing Liability When Terminating Therapy; Boundary Violations-

## Sommario/riassunto

Expert advice for building your private practice The ""business"" of practice as a mental health professional is a skill that is seldom taught in school and requires thoughtful guidance and professional mentorship from those who have already succeeded. Containing the collective wisdom and secrets of many expert practitioners, this helpful resource provides useful insights for setting up, managing, and marketing your practice, including timely advice on being a successful provider in the digital age-from Internet marketing to building your online presence. Designed for priva

Crossing the Line; Proper Note Taking and Charting; Phone Calls

Please Don't Write This in My Chart