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Titolo	Nations and households in economic growth : essays in honor of Moses Abramovitz / / editors, Paul A. David, Melvin W. Reder ; contributors, Kenneth J. Arrow [et al.]
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Nota di contenuto	Front Cover; Nations and Households in Economic Growth: Essays in Honor of Moses Abramovitz; Copyright Page; Table of Contents; List of Contributors; Preface; Part I: MicroeconomicFoundations; Chapter 1.

The Measurement of Real Value Added; 1. Introduction; 2. Notation and Assumptions; 3. Method I: Estimation of the Production Function for Real Value Added; 4. Method I Modified: The Use of Duality Relations; 5. Method II: Estimation of the Production Function for Gross Output and Measurement of Real Value Added from Output and Materials; 6. Time Series Observations; References

Chapter 2. Fortune, Risk, and the Microeconomics of Migration; PART I; 1. Some Higher Moments in the Life of Man: A Paradigm; 2. Eppur SiMuovono; PART II; 3. Movers and Searchers with Limited Means: A Formal Model; 4. Determinants of the Effective Demand for Investment in Migration and Search; PART III; 5. The Limits of Analogy; 6. Why Are the Shapes of Offer Distributions Different?; APPENDIX. On Sufficient Conditions for the Existence of a Unique Maximum Solution; References; Chapter 3. Does Economic Growth Improve the Human Lot? Some Empirical Evidence

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5. Policy Implications; References; Chapter 5. Does the Theory of Demand Need the Maximum Principle?; 1. Introduction; 2. The Role of Constraints in the Theory of Demand; 3. The Relationships between Changes in Constraints and Changes in Distributions; 4. Implications for Market Phenomena; 5. Extensions; 6. Conclusions; Appendix A. Proof of Statement 19; Appendix B. Proof of Statement 20; Appendix C. Technical Notes; References; Chapter 6. Are Men Rational or Economists Wrong?; 1. Money Illusion; 2. Time Illusion; 3. Effort Illusion; References

Part II: MACROECONOMIC PERFORMANCE: GROWTH AND STABILITY; Chapter 7. Demand, Structural Change, and the Process of Economic Growth; 1. Introduction; 2. A Formal Model of Dualistic Development; 3. The Role of Demand in the Dualistic Economy; 4. Conclusions and Agenda for Future Research; Appendix A. Restatement of the Model in Per Capita Terms; Appendix B. Parameters and Initial Conditions for the Simulation Model; References; Chapter 8. Monetary Policy in Developing Countries; 1. Cyclical versus Secular Policy; 2. Monetary Policy and Inflation; 3. Inflation and Development; 4. Development without Inflation

Sommario/riassunto

Nations and Households in Economic Growth
