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Neoclassical equilibrium, the theory of capital and the character of the business cycle Hayek versus Keynes and Friedman on the role of money in the real economy; Shackle's critique of Hayek; 5. Some Contrasts and Comparisons; J.S.Mill; Herbert Spencer; Karl Popper; 6. Assessment and Criticism; The unity of Hayek's system of ideas; The status and content of the idea of spontaneous order in society; Hayek's constitution of liberty: some criticisms assessed; Conservatism and radicalism in Hayek's social philosophy; The Hayekian research programme and the prospects of social philosophy
Hayek's thought and the future of political philosophy Postscript: Hayek and the dissolution of classical liberalism; Biographical Note on Hayek; Bibliographical Note on Recent Studies of Hayek; Notes; Index

Sommario/riassunto

Not available since the 1980's, this up-dated edition by the leading political philosopher, John Gray, outlines his new position on Hayek. In a substantial new chapter, Gray assesses how far the historical development of the last ten years can be deployed in a critique of Hayek's thought. His reassessment is not only a provoking study of a classical philosopher. It is also a timely contribution to the debate over the future of conservatism, as Gray argues that Hayekian liberalism - 'the most well-articulated political theory of the new right' - is flawed.
